

**SMI PUBLISHING GROUP LTD:
GARY CHENG AND COMPANY POPS IN A WINDING-UP PETITION**

It had to happen, of course, because [SMI Publishing Group Ltd \(\)](#) (Code: 8010, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) has been bleeding, financially, from just about every conceivable orifice for some years.

Now, the publisher is facing a Winding-Up Petition.

Gary Cheng and Company (), a firm of Certified Public Accountants, practising in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), is claiming that it is a creditor of SMI Publishing and, since it is owed money and, obviously, can't get it, it has lodged Winding-Up Petition, Number 48 of 2007, in the HKSAR High Court.

Trading in the shares of SMI Publishing has been suspended since April 28, 2005, and the chances, now, of the shares, ever being traded in the HKSAR, again, would appear to be highly unlikely.

The company is the publisher of the once, very popular Chinese newspaper, Sing Pao Newspaper.

The number of times that Management of SMI Publishing has been brought to book in various HKSAR Courts over the past few years is something of a record.

(Please see **TARGET** Intelligence Service, Volume VIII, Number 234, published on December 8, 2006, for details of the Legal Actions, up to last November, brought against SMI Publishing's Management)

So far this year, there have only been 3 Claims, lodged in the HKSAR District Court and The Small Claims Tribunal.

These Actions were:

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim/Court
Sing Pao Newspaper Company Ltd ()	Ann Lang ()	\$HK51,000.00	Money Due and Owing	January 9, 2007/District Court
Sing Pao Newspaper Management Ltd ()		Not Stated	Service Charge	January 24, 2007/Small Claims Tribunal
Sing Pao Newspaper Company Ltd	Lo Kwok Fai	Not Stated	Miscellaneous	January 29, 2007/Small Claims Tribunal

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