

**CHINA MOTION TELECOM INTERNATIONAL LTD:
MR YANG JUN IS SUED FOR \$HK5 MILLION**

The former Vice Chairman of [China Motion Telecom International Ltd \(\)](#) (Code: 989, Main Board, The Stock Exchange of Hongkong Ltd) has been sued for \$HK5 million.

He is Mr Yang Jun () who is the lone Defendant in Action Number 178, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff to this Action is Mr Pan Ru Bo () who was, up until April 26, 2000, an Alternate Director to Mr Li Yi Shing (), a Non-Executive Director of China Motion Telecom.

According to the Statement of Claim, attached to Writ of Summons, Number 178, Mr Pan Ru Bo agreed to lend to Mr Yang Jun, during the time that he was, still, Vice Chairman of China Motion Telecom, a total of \$HK5 million.

The alleged 3 loans were, according to the Statement of Claim, granted on:

September 27, 2001	\$HK2 million
January 14, 2002	\$HK2 million
May 13, 2002	\$HK1 million

Interest on the 3 loans was, allegedly, agreed at 8 percent per annum, with repayment of the loans, being September 26, 2004, January 16, 2005, and May 15, 2005, respectively.

However, according to Paragraph 4 of the Statement of Claim, the Plaintiff failed to affect repayment of any part of the principals or the interest accrued therefrom.

Today, Mr Pan Ru Bo is seeking the aggregate amount of the 3 loans, \$HK5 million, together with accrued interest, due and owing to him.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), as at September 30, 2006, Mr Yang Jun was deemed to own about 9.82 percent of the Issued and Fully Paid-Up Share Capital of China Motion Telecom.

That was a decrease of about 0.47 percent, compared with his shareholding position, as at March 31, 2006.

China Motion Telecom, a company, engaged in the provision of mobile telecommunication services, has been a loser for some time, now, and the last Interim Report, published on December 18, 2006, must have given little joy to its shareholders.

For the 6 months, ended September 30, 2006, the company reported that, on a Turnover of about \$HK298.43 million (2005: \$HK419.52 million), the Bottom Line came in at about \$HK7.51 million [2005: (\$HK159.54 million)].

However, on careful examination of the Interim Profit and Loss Account, one notes that '*Other Net Income*', amounting to about \$HK19.88 million, was the real reason that the company had been able to report a profit, rather than another loss.

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