

**NUBRANDS GROUP HOLDINGS LTD:  
TRADING SUBSIDIARY RECEIVES WINDING-UP PETITION**

Wanji (Hongkong) Trading Ltd ( [] ), a wholly owned subsidiary of publicly listed [Nubrand Group Holdings Ltd \(\)](#) (Code: 835, Main Board, The Stock Exchange of Hongkong Ltd), is the recipient, today, of a Winding-Up Petition.

The Creditor, seeking to wind up Wanji (Hongkong) Trading Ltd, is Cheong Ming Investment Ltd, a property company, domiciled in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Cheong Ming Investment Ltd was the Plaintiff in HKSAR District Court Action, Number 4834 of 2005, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

It sued Wanji (Hongkong) Trading Ltd for \$HK57,163.19 in respect of the alleged non-payment of rent.

Wanji (Hongkong) Trading Ltd is the trading arm of Nubrand Group Holdings Ltd, a company engaged in the distribution of medical equipment and the provision of healthcare products in the HKSAR.

On January 6, 2006, **TOLFIN**'s records indicate that Wanji (Hongkong) Trading Ltd was the Defendant in a Labour Tribunal Case, the Claimants, being Messrs Wallace Ho Yu Wai () and Wei Jia Nan ().

Sims Trading Company Ltd () sued Wanji (Hongkong) Trading Ltd for \$HK503,623.70 on July 4, 2006, for alleged Breach of Contract.

For the 5 Financial Years, ended March 31, 2006, Nubrand Group suffered consistent losses, aggregating \$HK324.30 million.

Shareholders' Funds stood at about \$HK21,549,000, as at the 2006 Balance Sheet Date.

On December 21, 2006, Nubrand Group Holdings Ltd brought out its Interim Report for the 6 months, ended September 30, 2006.

In that Report, it is stated that, on a Turnover of about \$HK21.58 million, the company had recorded a Loss Attributable to Shareholders of about \$HK4.79 million.

The company appeared to have \$HK12.44 million in cash and bank balances, as at September 30, 2006.

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