

**FIRST MOBILE GROUP HOLDINGS LTD:
HONGKONG'S TAXMAN HITS A FORMER SUBSIDIARY
FOR A CLAIM OF \$HK3.55 MILLION**

Another week goes by and it appears that [First Mobile Group Holdings Ltd \(\)](#) (Code: 8110, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) is landed with yet another claim.

It was only on Friday, January 12, that **TARGET** () reported the case of Fuji Xerox (Hongkong) Ltd (), suing an indirect affiliate of First Mobile Group for \$HK84,395.26 in respect of an alleged Breach of Agreement.

That indirect affiliate was Advanced Wireless Group Ltd (), a company that has had frequent mentions in this medium over the past year or so.

Today, it is the turn of The Commissioner of Inland Revenue of Hongkong to issue Legal Proceedings in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) against a former subsidiary of First Mobile Group.

That former subsidiary is Chi Tel Ltd ().

Up until September 30, 2005, Chi Tel Ltd was owned as to 70 percent by First Mobile Group, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

As at July 25, 2006, however, **TOLFIN**'s records indicate that Chi Tel Ltd is owned as to 100 percent by Chi Tel Global Holdings Ltd of the British Virgin Islands.

The Commissioner of Inland Revenue of Hongkong is claiming \$HK3,553,725 from Chi Tel Ltd, alleging that this amount of money is owed in respect of taxation matters.

It was, just about, 3 months ago that The Commissioner of Inland Revenue of Hongkong sued Chi Tel Ltd for \$HK2,015,494.48, also on a taxation matter, according to the records of **TOLFIN**.

Chi Tel Ltd ... [CLICK TO ORDER FULL ARTICLE](#)

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