## FIRST MOBILE GROUP HOLDINGS LTD: THE NEW YEAR STARTS OFF WITH A BANG

Although the official statement from publicly listed <u>First Mobile Group Holding Ltd ()</u> (Code: 8110, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) is that the company is in profit, at the same time, the Writs continue to fly.

And it appears that an indirect affiliate of First Mobile Group, namely, Advanced Wireless Group Ltd (), is the recipient of the vast majority of the claims.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), since **TARGET**'s last report on the company on November 3, 2006, another 3 Writs have been lodged in various Courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In all cases, Advanced Wireless Group Ltd was the Defendant.

These new Writs are:

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim/Hearing	Court
Advanced Wireless Group Ltd	Converge Asia Pte Ltd	\$US186,190 (about \$HK1.45 million)	Goods Sold and Delivered	November 20, 2006	District
Advanced Wireless Group Ltd	Hongkong Baite (Group) Electronic Company Ltd	Not Stated	Goods Sold and Delivered	December 12, 2006	Small Claims Tribunal*
Advanced Wireless Group Ltd	Fuji Xerox (Hongkong) Ltd (())	\$HK84,395.26	Breach of Agreement	January 8, 2007	District

\* The maximum amount of a single claim, lodged in The Small Claims Tribunal, is \$HK50,000

The last-mentioned case – Fuji Xerox v. Advanced Wireless – is, simply put, that the Plaintiff, allegedly, agreed to lease equipment to Advanced Wireless, the Defendant, which did not live up to its obligations in accordance with purported contracts for the leasing of the equipment.

The purported leasing agreements were said to have been engrossed in April 2005, May 2005, September 2005, November 2005, and March 13, 2006.

Invoices, dating back to June 2006, have gone unpaid, it is alleged at Paragraph 13 of the Statement of Claim, attached to District Court Writ, Number 116 of 2007.

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