## HAITIAN INTERNATIONAL HOLDINGS LTD: HAS SOMEBODY OVERLOOKED THIS COMPANY ?

It seems that nearly every day, now, one learns that the People's Republic of China (PRC) is the world's Number One in the production of this or that, that the country is soon to replace Detroit, Michigan, as the world's largest manufacturer of motor vehicles, that the economy is booming, hitting record levels, etc, etc, etc.

Probably, never in the history of the world has a country made such rapid economic strides in such a short space of time as has the Middle Kingdom.

It is hardly any wonder that some of the leaders of the Western World feel those icy fingers, creeping up and down their spines, warning them of what is in store for their countries' economies in the coming years.

It is, now, an accepted fact: The PRC is a world power and can only go from one plateau of strength and power to another higher plateau, with the probability, being very high, that it will challenge the economic power of the United States of America in the next few decades.

When Haitian International Holdings Ltd () (Code: 1882, Main Board, The Stock Exchange of Hongkong Ltd) went public in the Hongkong Special Administrative Region (HKSAR) of the PRC on December 11, 2006, very little was written about this Company.

But it just happens to be the world's largest producer of plastic injection moulding machines!

The production of plastic products in today's world is vitally important since plastic products are fundamental in the production of motor vehicles, construction materials, healthcare products, packaging, information technology, household appliances, electronics, even down to plastic money: The bane of every husband whose wife enjoys shopping – the credit card.

Developed during World War II, plastic has become as important in today's world as paper was in yesteryear.

And the one company in the world, which is leading the charge to manufacture more and more machines to churn out plastic products, is Haitian International Holdings Ltd.

It is far from being a sexy Company and, as such, scant attention appears to have been paid to it since its shares were first quoted on the Main Board of The Stock Exchange of Hongkong Ltd on December 22, 2006.

The top price, paid for a share in this Company, thus far, was about \$HK4.20, soon after the shares hit the Main Board.

Today, the share price of Haitian International Holdings is somewhere between \$HK3.76 and \$HK3.95, very close to the original Offer Price.

## **The Flotation**

Originally, the Global Offering Prospectus of Haitian International Holdings stated that a total of 399 million, 10-cent Shares were to be Offered in 2 tranches: A Hongkong Offer tranche of 39.90 million Shares; and, an International Offer tranche of 359.10 million Shares.

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