MS AO YOK CHING PUTS \$HK72-MILLION WORTH OF COMMERCIAL PROPERTY ON THE MARKET

There is a great deal of truth in the proverb which states that the apple does not fall from the tree.

Ms Ao Yok Ching () could well be said to be living proof of the veracity of this proverb.

Ms Ao Yok Ching, formerly a permanent resident of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), holding Hongkong Identification Card, Number E260482(4), recently must have emigrated to New South Wales, Australia.

She has taken up permanent residence in this country, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

Her new Australian address, according to TOLFIN, is:

Number 30, Myrthles Prospect, New South Wales 2148, 96460D Australia.

From the number of her HKSAR Identification Card, it would appear that Ms Ao Yok Ching is about 50 years old.

The importance of the above information is that, while it is clear that Ms Ao Yok Ching is, now, a permanent residence of Australia, her nurture is such that she cannot forget her, or her family's, trading past in the HKSAR.

On December 23, 2005, Ms Ao Yok Ching, at a cost of about \$HK55.20 million, purchased the lion's share of the 9th Floor of Lippo Centre, Tower Two, Number 89, Queensway, Hongkong.

What she purchased were the following office units: Numbers 905, 906, 907, 908, 909, 910 and 912.

TOLFIN's records indicate that she purchased this commercial property, which is almost on the edge of Wanchai, or the outer limits of the Central Business District of Hongkong Island, via a company that she controls, namely: Trans-Asia Investment Development Ltd ().

Trans-Asia Investment Development Ltd, according to TOLFIN, was incorporated on April 30, 2005.

The Authorised Share Capital of this company is \$HK10,000, divided into 10,000 shares of \$HK1.00 each.

Only 2 shares have ever been issued, those 2 shares, having been issued in the name of Ms Ao Yok Ching.

Completion of the commercial property acquisition was accomplished on January 16, 2006, according to **TOLFIN**.

Having completed Phase I of Ms Ao Yok Ching's obvious plan for her newly acquired commercial property, she, then, sold 6 offices of the 7 offices that she ownedon the 9th Floor of Lippo Centre, Tower Two, to 3 companies, all of which are domiciled in the HKSAR.

These suggests ... <u>CLICK TO ORDER FULL ARTICLE</u>

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