

**SOUNDWILL HOLDINGS LTD:
CAN YOU FIGURE THIS ONE OUT ?**

Undoubtedly, there is an explanation for what **TARGET** () would term a corporate anomaly, but this medium finds it impossible to find.

The anomaly to which **TARGET** is referring is the fact that a former subsidiary of publicly listed Soundwill Holdings Ltd () (Code: 878, Main Board, The Stock Exchange of Hongkong Ltd) has vanished from the published reports of the company, but the Chairperson of Soundwill Holdings continued to play a role in the affairs of it.

The former subsidiary is Asia View Holdings Ltd () which was wholly owned by Soundwill Holdings between 1999 and 2002.

It was said to be in the business of property development.

After December 2002, Asia View Holdings vanished from the published, corporate records of Soundwill Holdings with nary a word from Management.

However, the Chairperson of Soundwill Holdings, Ms Grace Foo Kam Chu (), remained as a Director of this company until June 1, 2005, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

In addition, Ms Chan Wai Ling (), who is the daughter of Ms Grace Foo Kam Chu and who is another Director of Soundwill Holdings, also, remained on as a Director of Asia View Holdings until her resignation from this company on June 1, 2005.

The Registered Office of Asia View Holdings is:

First Floor,
Number 18, Russell Street,
Causeway Bay,
The Hongkong Special Administrative Region (HKSAR)
of the People's Republic of China (PRC).

All of the above may not appear to be at odds with logic except that this company is, today, and has been for some time, owned, at least legally, by the following parties:

Zhang Yun ()	9,999 shares
Wu Shi Qiang ()	1 share

Both of the above shareholders are residents of the PRC, proper, as opposed to the HKSAR of the PRC, and both appear to have no HKSAR address.

Another former subsidiary of Soundwill Holdings, namely Million Group China Ltd, was, part of this publicly listed company between 1999 and 2002, also, when it was named Soundwill (Hongkong) Ltd.

Soundwill Holdings appears to have sold this former subsidiary to the same people as Asia View Holdings, namely Zhang Yun and Wu Shi Qiang.

Million Group China continues ... [CLICK TO ORDER FULL ARTICLE](#)

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