

**AURORA GLOBAL INVESTMENT HOLDINGS LTD:
IS THIS KNOWN AS A CLANGER OR A CLUNKER ?**

Publicly listed Aurora Global Investment Holdings Ltd () (Code: 353, Main Board, The Stock Exchange of Hongkong Ltd) has taken legal proceedings in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), seeking \$HK35 million from GP Capital Ltd ().

Aurora Global Investment has sued GP Capital Ltd in the High Court of the HKSAR, alleging that this company issued 2 cheques to it, both cheques, drawn on Hang Seng Bank Ltd () and both cheques, having been dated June 30, 2006.

One purported cheque was for \$HK5 million and the other purported cheque was for \$HK30 million.

The 2 cheques were dishonoured upon presentation, it is alleged at Paragraph 2 of the Statement of Claim, attached to High Court Action Number 2612, for reasons of (a) 'drawer's chop/sign differs' and (b) 'refer to drawer'.

The 2 cheques were presented for payment on or about August 1, 2006, it is alleged.

The date of the 2 cheques would appear to be important because, according to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), GP Capital was only incorporated in the HKSAR on March 10, 2006.

No shareholders have been filed in The Companies Registry of the HKSAR, as at today's date, with the only Director of this company, being Mr Chu Chi Ping (), whose residential address is given on official company documents as being:

Flat 3301, 33rd Floor,
Tower One,
Lippo Centre,
Number 89, Queensway,
Admiralty,
The HKSAR.

Until recently, the above address, which is that of a commercial building and not a residential building, at all, was the Registered Offices of Fortuna International Holdings Ltd () (Code: 530, Main Board, The Stock Exchange of Hongkong Ltd).

Mr Chu Chi Ping, according to the records of **TOLFIN**, was, in 2003, a Director of publicly listed Karl Thomson Holdings Ltd () (Code: 7, Main Board, The Stock Exchange of Hongkong Ltd).

In the 2003 Annual Report of Karl Thomson, about Mr Chu Chi Ping, it is stated:

'Mr. Chu Chi Ping, aged 38, is the Director of Karl Thomson Asset Management Limited and Karl Thomson Capital Limited. He is responsible for developing asset management in Greater China and supervising overseas fund management business. He holds a Higher Diploma from Tung Nan Institute of Technology of Taiwan. Mr. Chu was the senior officer of the subsidiaries of American Express Bank Limited and Citibank Limited and he was also appointed as the executive director of few Taiwan and Hong Kong listed companies. Mr. Chu has twelve years of experience in the filed of asset management in financial and large-scale corporations. He joined the Group in July 2001.'

Mr Chu Chi Ping is the holder ... [CLICK TO ORDER FULL ARTICLE](#)

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