

**S.A.S. DRAGON HOLDINGS LTD:  
THE COMPANY GOES HEAD-TO-HEAD  
WITH A BIG BOY OF WALL STREET**

A \$HK2.48-million battle has broken out between a US-domiciled, producer and marketer of golf products, which is a subsidiary of Fortune Brands Incorporated, a company, listed on The New York Stock Exchange (Stock Code: FO), and S.A.S. Dragon Holdings Ltd () (Code: 1184, Main Board, The Stock Exchange of Hongkong Ltd).

Acushnet Company is the US Plaintiff in Action Number 2619, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), which is suing the following Defendants:

Golf Specialists Pacific Ltd	1st Defendant
Golf Specialists Pacific (China) Ltd	2nd Defendant
S.A.S. Dragon Holdings Ltd	3rd Defendant
Stanley Yim Yuk Lun ()	4th Defendant
John Douglas Mackie	5th Defendant
Baljit Singh Ahluwalia	6th Defendant

The 1st Defendant and the 2nd Defendant are wholly owned subsidiaries of the S.A.S. Dragon Holdings Ltd, the 3rd Defendant.

Mr Stanley Yim Yuk Lun is the Chairman and Managing Director of S.A.S. Dragon Holdings.

The 5th Defendant and the 6th Defendant are claimed to be Guarantors to Acushnet '*in relation to the performance of the Distribution Agreement between the Plaintiff and the 1st Defendant ...*', according to Paragraph 1.(g) of the Statement of Claim, attached to Writ of Summons, Number 2619.

While the 6th Defendant appears to have no record in the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the 5th Defendant, Mr John Douglas Mackie (also known as Jock Mackie), is shown to have been a Director of a number of companies in the old Hutchison International Ltd Group when Sir Douglas Clague was the Chairman.

(If this John Douglas Mackie is not '*Jock*', it would appear to be a very rare coincidence.)

The Statement of Claim alleges that a Distribution Agreement was entered into between Acushnet and Golf Specialists Pacific Ltd on January 1, 1996, amended and supplemented by the Distribution Agreement, dated January 1, 2000.

Under these Distribution Agreements, Golf Specialists Pacific Ltd was appointed Acushnet's *exclusive distributor for the distribution of the Plaintiff's golf products ... in the area including Hong Kong and the People's Republic of China.*

Acushnet is claiming against the 1st Defendant, the sum of \$US318,195.31 (about \$HK2.48 million), being the net total price of golf products, sold and delivered to Golf Specialists Pacific Ltd between November 7, 2005, and December 27, 2005.

At Paragraph 5 of the Statement of Claim, it is alleged that, on September 7, 2005, a Termination

Agreement was entered into 'whereby it was agreed that the Distribution Agreement would be terminated on 31st December 2005.'

Acushnet ... [CLICK TO ORDER FULL ARTICLE](#)

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