

**HORIZON GROUP INVESTMENTS LTD:
SOMEWHERE OVER THE RAINBOW, BLUE BIRDS FLY ...**

The Commissioner of Inland Revenue of Hongkong has slapped a Writ of Summons on Horizon Group Investments Ltd in an attempt to obtain \$HK200,513 from this company which is domiciled in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Since The Commissioner can only go after alleged unpaid taxes, it stands to reason that the assessed tax of Horizon Group is somewhere in the region of about \$HK1.15 million, calculated at today's rates of about 17.50 percent per annum on assessed net earnings.

The address of Horizon Group is given in District Court Action, Number 9711, as being:

Bank of America Tower,
Room 3705,
Number 12, Harcourt Road,
Central, Hongkong.

In an investigation into the above address, **TARGET** discovered that this is the address of CMS-Corporate Management Services Ltd which, clearly, is merely a service entity, acting as the Registered Office of Horizon Group, only, with the Principals of Horizon Group, not normally in this office.

According to **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Horizon Group is a company with an Issued and Fully Paid-Up Share Capital of \$HK2.00.

It is owned, legally, by the following persons:

Aleksandrs Kuznecovs	50 percent
Romans Kuznecovs	50 percent

These 2 persons are said to live in Riga, Latvia.

The company was incorporated in the HKSAR in March 1999 and, at one time, had an office at Room 1301, Bank of America Tower.

About 19 months after the company was founded in the HKSAR, it sued T and F Technology Ltd () for about \$US187,710.80 (about \$HK1.46 million) in the HKSAR High Court with regard to an alleged Amount Due.

On March 7, 2003, Horizon Group issued Winding-Up Petition, Number 282, naming T and F Technology Ltd as a Debtor.

In between these events, T and F Technology issued its Winding-Up Petition, naming Horizon Group as its Debtor.

That Winding-Up Petition was filed on January 29, 2002, Petition Number 109.

It is ... [CLICK TO ORDER FULL ARTICLE](#)

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