DICKSON GROUP HOLDINGS LTD: KNOCK, KNOCK, KNOCK: I AM THE TAXMAN – PAY UP !

While The Hongkong Housing Authority continues with the machinations in respect of its intended winding up of Dickson Construction Company Ltd, a wholly owned subsidiary of <u>Dickson Group Holdings Ltd</u> (Code: 313, Main Board, The Stock Exchange of Hongkong Ltd), the Hongkong taxman has joined the throng of entities, laying claim to some of the assets of this subsidiary.

Recently, The Commissioner of Inland Revenue of Hongkong has lodged a Claim in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), alleging that it is owed about \$HK312,559 in respect of non-payment of taxes by Dickson Construction.

But the HKSAR taxman will have to stand in a long queue of people and entities, laying claim to assets of Dickson Construction and/or other companies within this cash-starved company.

Since TARGET's last report about this company, dated September 1, 2006, a total of not less than 16 more claims have been lodged in various HKSAR Courts against either Dickson Construction or some other subsidiary of the Dickson Group.

The HKSAR Small Claims Tribunal, which caters, only, for Claims of \$HK50,000 or less, was the biggest recipient of allegations of Money Due and Owing by a Dickson Group company.

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Name of Defendant	Name of Claimant	Nature of Claim	Hearing Date	Claim Number
Dickson Construction Company Ltd	Mandatory Provident Fund Schemes Authority	Miscellaneous	06/09/2006	046498/06
Dickson Construction (Maintenance) Ltd (())*	Mandatory Provident Fund Schemes Authority ()	Miscellaneous	08/09/2006	047220/06
Active Town Ltd **	Tai Ping Carpets Ltd	Work Done	27/09/2006	045970/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046616/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046617/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046618/06

Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046619/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046620/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046621/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046622/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046623/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	04/10/2006	046624/06
Dickson Construction Company Ltd	K.C. Wong and Associates Ltd	Service Charge	10/10/2006	047301/06
Dickson Design Services Ltd **	Mandatory Provident Fund Schemes Authority	Miscellaneous	01/11/2006	057359/06

* This company was wound up by a creditor on October 4, 2006 ** These companies are wholly owned subsidiary of Dickson Group

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