

**BANK OF AMERICA TOWER OWNER PLAYS HARDBALL – PART II:
THE SAGA CONTINUES**

Court Bailiffs have placed chains on the doors of Office Number 615, Bank of America Tower, Number 12, Harcourt Road, Central, Hongkong.

This is the latest chapter of what is fast becoming a saga in which, on the surface, it appears that Mr Percy Archambaud-Chao () is, directly or indirectly, involved.

Mr Percy Archambaud-Chao is the President and Chief Executive Officer of publicly listed, [VXL Capital Ltd \(\)](#) (Code: 727, Main Board, The Stock Exchange of Hongkong Ltd).

At the same time that the Court Bailiff chained up Office Number 615, Bank of America Tower, O.P.M. Holdings Ltd () found itself on the receiving end of Miscellaneous Proceedings Action, Number 3037, brought by PP Management Consultants Company Ltd ().

The Registered Office of O.P.M. is Bank of America Tower, Office Number 615.

PP Management Consultants Company Ltd is claiming against O.P.M.:

1. *'Delivery of vacant possession of the Property as described in the Schedule;*
2. *Payment of all money owing under the Charge as described in the Schedule;*
3. *An order that the Plaintiff do sell the Property by public auction or private treaty to discharge the money owing under the Charge and that a trustee be appointed for such sale;*
4. *Further and/or other relief; and*
5. *Costs.'*

The property, referred to at Point Number 3 above, is:

Shop Unit Number 29, First Floor,
(MRT Mall-Western Station) Bank Building,
Numbers 259-269, Des Voeux Road, West,
Hongkong Island.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the above-mentioned property was purchased by O.P.M. from Mr Sammy Yeung Sau Chuen on December 3, 2001, for \$HK36,069.

On February 17, 2004, PP Management Consultants Company Ltd made a Claim against O.P.M. in the Small Claims Tribunal of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in respect of alleged unpaid Management Fees.

(The maximum amount of a single claim, lodged in the Small Claims Tribunal, is \$HK50,000.)

PP Management Consultants, a \$HK150,000-company, is owned by the ... [CLICK TO ORDER FULL ARTICLE](#)

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