

**FORTUNA INTERNATIONAL HOLDINGS LTD:
WHOLLY OWNED SUBSIDIARY BEING CHASED FOR DEBTS**

The **Mandatory Provident Fund Schemes Authority (MPF)** (), an organ of the Government of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has lodged a petition in the District Court, seeking approval to slap a Garnishee Order on Seventh Corporation Ltd.

Seventh Corporation Ltd is a wholly owned subsidiary of publicly listed [Fortuna International Holdings Ltd](#) [Q](#) (Code: 530, Main Board, The Stock Exchange of Hongkong Ltd).

The MPF sued Seventh Corporation Ltd on March 28, 2006, for \$HK512,945.48 for money due and owing, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

Clearly, therefore, the present action, brought by the MPF, is predicated by the inability of this HKSAR Government entity to extract cash from Seventh Corporation Ltd by other legal means.

The MPF has been having a running battle with this Fortuna International company, going back some years, as the following **TOLFIN** printout makes only too clear:

Small Claims Tribunal Cases *

| Hearing Date | Defendant | Claimant | Nature of Claim |
|-------------------|-------------------------|---|-----------------|
| January 20, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| March 23, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| April 1, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| April 8, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| April 23, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| November 16, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| November 22, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |

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|-------------------|-------------------------|---|---------------|
| November 25, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| December 10, 2004 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| January 11, 2005 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| February 7, 2005 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| March 29, 2005 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| April 26, 2005 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| June 3, 2005 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| July 26, 2005 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| March 10, 2006 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |
| March 20, 2006 | Seventh Corporation Ltd | Mandatory Provident Fund Scheme Authority | Miscellaneous |

* The maximum amount of a single claim, lodged in The Small Claims Tribunal, is \$HK50,000.

According to ... [CLICK TO ORDER FULL ARTICLE](#)

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