

**FIRST MOBILE GROUP HOLDINGS LTD:
THIS IS CLAIM NUMBER FOUR IN LESS THAN ONE MONTH**

For the fourth time in the last 30 days or so, [Advanced Wireless Group Ltd](#) has been sued in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The importance of this company, which is an indirect affiliate of First Mobile Group Holdings Ltd () (Code: 8110, The Growth Enterprise Market [The GEM] of The Stock Exchange of Hongkong Ltd) is that it represents, just about, the entire \$HK63-million investment of this GEM company in this privately owned company, which is supposed to be designing, developing, manufacturing and distributing communication equipment.

Advanced Wireless is wholly owned by Ace River Investments Ltd in which First Mobile Group, last October 14, 2005, paid \$HK63 million for the privilege of owning 19.90 percent of the Issued and Fully Paid-Up Share Capital.

But, today, there must be grave doubts as to the ability of Advanced Wireless to be able to continue in business.

Which would mean, of course, that the entire \$HK63-million investment of First Mobile Group has gone down the proverbial tubes.

Recently, Delta Electronics Incorporated issued a Writ of Summon in the HKSAR District Court, claiming \$US98,711.34 million (about \$HK769,948) from Advanced Wireless in respect of 2 purported, unpaid invoices, dated March 21, 2006, and April 14, 2006.

Initially, the total amount, being claimed by Delta Electronics, was \$US124,000 (about \$HK967,200), but 2 payments had been made, leaving an outstanding balance of \$US98,711.34.

The invoices were in respect of goods sold and delivered, it is alleged.

The last time that **TARGET** () wrote about Advanced Wireless was on Friday, September 15, 2006, contained in **TARGET** Intelligence Report, Volume VIII, Number 176, headlined: '**FIRST MOBILE GROUP HOLDINGS LTD: ADVANCE TO THE REAR ?**'

In that exclusive report, this medium informed its Subscribers that a second Korean company, Amotech Company Ltd, had issued a Writ of Summons in the HKSAR High Court, claiming about \$HK2.41 million from Advanced Wireless.

Amotech claimed that it sold and delivered 18 shipments of parts to Advanced Wireless, but it never got paid for the goods.

Three ... [CLICK TO ORDER FULL ARTICLE](#)

***While TARGET makes every attempt to ensure accuracy of all data published,
TARGET cannot be held responsible for any errors and/or omissions.***

*If readers feel that they would like to voice their opinions about that which
they have read in **TARGET**, please feel free to e-mail your views to
editor@targetnewspapers.com. **TARGET** does not guarantee to publish
readers' views, but reserves the right so to do subject to the laws of libel.*