TRANSACT GROUP LTD: ANYBODY GOT A FEW BOB TO PAY THE RENT ?

The company may claim to be institutionalised, with offices in Santiago, Chile, Las Vegas, Nevada, the US, and the United Kingdom (UK), but, in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), it is alleged that the company cannot even pay the rent for its offices.

The company is Transact Group Ltd of Cambridgeshire, the UK, which owns a company in the HKSAR, called Pacific Telephone Company Ltd, the Registered Office of which is:

Numbers One and Two, 30th Floor, Number 148, Electric Road, North Point, The HKSAR.

As far as Best Origin Ltd is concerned, Pacific Telephone Company has not paid rent on its offices since July and, as at September 13, 2006, this corporate tenant owes its landlord at least \$HK92,260.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Pacific Telephone Company is a \$HK2.00-company, with its 2 shareholders, being:

1. Transact Group Ltd	One Share
2. Mr Barry Peak	One Share

The address of Mr Barry Peak is:

Number 11, London Road, Harston, Cambridge, CB2 5QQ, England, United Kingdom.

The address of Transact Group Ltd is:

Communications House, Station Court, Station Road, Great Shelford, Cambridgeshire CB2 5LR, England, United Kingdom.

Pacific Telephone Company was incorporated in the HKSAR on May 21, 1991, according to the records of **TOLFIN**.

Since its incorporation in the HKSAR, there has been precious little written about this company.

According to the advertised blurb of Transact Group, it has a history or more than 11 years and 'is a highly respected and successful business with offices in the UK, Hong Kong, South America and the USA.'

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to <u>editor@targetnewspapers.com</u>. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.