

**BANK OF CHINA (HONGKONG) LTD:  
PETITION TO WIND UP MR TAI CHI WAH'S COMPANY  
LODGED IN THE HIGH COURT**

Mr Tai Chi Wah (), formerly the Managing Director of [Gold-Face Holdings Ltd \(\)](#) (Code: 396, Main Board, The Stock Exchange of Hongkong Ltd) has resurfaced, yet again, as Bank of China (Hongkong) Ltd () seeks to wind up one of his companies.

Bank of China has issued Winding-Up Petition, Number 485, naming Strong Base Development Ltd () as the bank's debtor.

Strong Base Development, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), was incorporated in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on November 5, 1991, its Registered Office, being:

Room 606, Silvercord Tower,  
Tower One,  
Number 30, Canton Road,  
Tsimshatsui, Kowloon,  
The HKSAR.

This company has an Issued and Fully Paid-Up Share Capital of \$HK100, Mr Tai Chi Wah, having been issued one share (Par Value: \$HK1.00) and Insight Profits Ltd of the British Virgin Islands, having been issued 99 shares.

Mr Tai Chi Wah resigned as Secretary and Director of Strong Base Development on April 2, 2004, according to **TOLFIN**.

Insight Profits Ltd, an overseas company, replaced Mr Tai Chi Wah as the Director of Strong Base Development, and a Ms Wu Sui Chun () also put her name down as a Director.

Bank of China (Hongkong) Ltd sued Mr Tai Chi Wah on May 24, 2003, for the best part of \$HK250 million, that sum of money, being due and owing to this PRC-domiciled bank, it was alleged at the time of the filing of High Court Action Number 1874 of 2003.

This single claim of Bank of China (Hongkong) Ltd was the largest, made against Mr Tai Chi Wah, ever.

Mr Tai Chi Wah was the largest single shareholder of Gold-Face Holdings Ltd, owning, legally, 34.35 percent of the Issued and Fully Paid-Up Share Capital of this publicly listed company.

He was ... [CLICK TO ORDER FULL ARTICLE](#)

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