

**ORIENT POWER HOLDINGS LTD:
WINDING-UP PETITION FILED AGAINST ANOTHER SUBSIDIARY**

Another subsidiary of [Orient Power Holdings Ltd \(\)](#) (Code: 615, Main Board, The Stock Exchange of Hongkong Ltd) is on the receiving end of a Winding-Up Petition.

The subsidiary, this time, is Orient Power Hi-Fi Manufacturing Ltd (), wholly owned by Orient Power Holdings Ltd.

The Petitioning Creditor is a Mr Leung Yiu Ming ().

There is no record in **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) of any legal claim, having been lodged in any Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) by a Mr Leung Yiu Ming, over the past few months.

Winding-Up Petition Number 460 is the fourth such Petition, filed against subsidiaries of Orient Power Holdings Ltd, in the HKSAR High Court, this year.

The other 3 companies are:

Name of Petitioner	Name of Debtor	Date
Array Electronics Ltd	Orient Power Car Audio Ltd ()	August 24, 2006
RDL Electronic Company Ltd ()	Orient Power Car Stereos Ltd ()	June 30, 2006
RSL Electronic Company Ltd ()	Orient Power Electronics Ltd ()	June 30, 2006

In addition to the latest Action, according to **TOLFIN**, during the month of July, alone, 2 subsidiaries of Orient Power Holdings were sued, both in the HKSAR District Court.

They were Orient Power Car Stereos Ltd and Orient Power Electronics Ltd.

Orient Power Electronics was sued by Silver Wing Holdings Ltd for \$HK577,864.81 in respect of goods sold and delivered.

Some of the invoices date back to 2005.

It is alleged, in the Statement of Claim, attached to District Court Writ Number 3634, that Orient Power Electronics issued a cheque, drawn on Standard Chartered Bank (Hongkong) Ltd, to Silver Wing Holdings, dated May 11, 2006.

The cheque was dishonoured upon presentation for payment, it is alleged at Paragraph 4 of that Statement of Claim.

With regard to Orient Power Electronics, Comtech Electronic Components Ltd sued it for \$HK244,953.60 in respect of goods sold and delivered, one of the invoices, for \$HK100,464, having been dated December 28, 2005.

Comtech Electronic Components, in an entirely different District Court Action, sued Orient Power Car Stereos Ltd for \$HK448,190, also in respect of goods sold and delivered.

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