

**NETEL TECHNOLOGY (HOLDINGS) LTD:
THIS COMPANY IS ABOUT TO BE THROWN OUT OF ITS OFFICES
... FOR THE SECOND TIME IN A YEAR**

The Registered Owner of the Principal Place of Business in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) of [Netel Technology \(Holdings\) Ltd \(\(\)\)](#) (Code: 8256, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) wants to get rid of its corporate tenant, once and for all.

To this end, Ka Chee Company Ltd, the Plaintiff in Action Number 1710, filed in the HKSAR High Court, has issued a Statement of Claim, accompanying its Writ of Summons, seeking, inter alia, against Pacific Honour Ltd, a wholly owned subsidiary of Netel Technology:

1. Possession of Room Number 1903, Olympia Plaza, Number 255, King's Road, North Point, Hongkong;
2. \$HK164,679.17;
3. Arrears of rent and mesne profits at the rate of \$HK38,203 per month, air-conditioning charges and management charges at the rate of \$HK15,281.20 per month, Government Rates at the rate of \$HK1,661 per month, Government Rent at the rate of \$HK1,445 per month, all from January to August 2006, until vacant possession is delivered to the Ka Chee Company Ltd;
4. Interest;
5. Costs of the Action; and,
6. Further and other relief.

The complaint, according to Ka Chee Company Ltd, follows along similar lines to other complaints, laid at the doorstep of Netel Technology by this privately owned company.

On March 8, 2006, contained in TARGET Intelligence Report, Volume VIII, Number 45, this medium published a report about Netel Technology (Holdings) Ltd, headlined: ***'HERE'S A SLAP IN THE FACE FOR CHAIRMAN JAMES ANG.'***

In that article, **TARGET** () reported the allegations of Ka Chee Company Ltd, also, in respect of Pacific Honour Ltd.

It was alleged, at that time, that Pacific Honour Ltd had not paid rent for 2 months and owed \$HK76,406 to Ka Chee Company Ltd.

The move to the North Point office followed an Application by Perfect Win Properties Ltd (), the corporate landlord of Causeway Bay offices, formerly tenanted by Netel Technology Ltd (), another wholly owned subsidiary of Netel Technology (Holdings) Ltd, to obtain possession of those offices after Netel Technology Ltd had failed to pay rent in the amount of \$HK403,648.89 to Perfect Win Properties.

Netel Technology (Holdings) Ltd moved into the North Point premises on or about November 22, 2005, and, ever since that date, the company appears to have had a great deal of trouble in paying rent on time to its landlord.

And, today, it appears that there is little to no money in the Netel Technology kitty.

According to the Plaintiff in High Court Action, Number 1710, Pacific Honour Ltd has not paid rent since June 22, 2006, and, in addition:

1. Has not paid management charges since April 22, 2006;
2. Has not paid Government Rates since May 22, 2006;
3. Has not paid Government Rent since January 22, 2006; and,
4. Has not paid interest on outstanding rent since January 22, 2006, at the rate of 3 percent per month.

Ka Chee Company Ltd, the ... [CLICK TO ORDER FULL ARTICLE](#)

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