

**CHINA.COM INCORPORATED:
ANOTHER SENIOR EXECUTIVE BITES THE DUST**

Another senior executive of publicly listed China.com Incorporated () (Code: 8006, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) has bitten the dust, the second senior executive to go out the one-way door of this company in the space of just 2 months.

He is Mr Albert Lam Wai Qun () who was the 47 year-old, Chief Executive Officer of the Company, having been appointed on November 28, 2005.

His tenure of office as the head honcho, so to speak, lasted just about 9 months, therefore.

According to the official company announcement with regard to Mr Albert Lam Wai Qun's resignation, he tendered his resignation on August 3, 2006, and was out the door on the same day.

Mr Albert Lam Wai Qun was replaced by Mr Peter Yip Hak Yung (), aged 54 years, who was, up to August 3, 2006, a Non-Executive Director of China.com Incorporated and the Vice Chairman of CDC Corporation, the parent company of China.com, which is listed on The NASDAQ in New York.

Mr Peter Yip Hak Yung has been with this Group of Companies since October 1999, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

On June 14, 2006, in **TARGET** Intelligence Report, Volume VIII, Number 109, this medium penned a report, headlined: [‘GOODBYE, MR STEVEN CHAN LIP CHIH ... AND DON'T COME BACK NO MORE, NO MORE !’](#)

In that article, the comings and goings of 2 other former senior executives were reported in some detail, those 2 former executives, being Mr Steven Chan Lip Chih (), the former General Counsel, Company Secretary and Authorised Representative, and Mr Rudy Chan Kai Yu (), also a former Chief Executive Officer of China.com, who was told to leave, on the spot, so to speak.

For More About This Gentleman And Other Matters, Relating To China.Com,
Please Refer To:

TARGET Intelligence Report, Volume VII, Number 227,

Headlined:

[‘CHINA.COM INCORPORATED:
COME ON, CHAIRMAN CH'EN KUO FUNG,
COME CLEAN ABOUT THE "RESIGNATION" OF MR RUDY CHAN KAI YU'.](#)

Promotions and dismissals (of sorts) at China.com are, historically, very speedy, it seems, according to the database of **TOLFIN**.

One such speedy promotion was that of the 38 year-old, Dr Chen Xiao Wei () who was appointed as the Chief Financial Officer of the company on June 12, 2006, and who, on August 3, 2006, was appointed to the post of Executive Director, Compliance Officer and Authorised Representative.

She is said to be a Doctor of Molecular Genetics and Biochemistry, having obtained her sheepskin from the University of Pittsburgh, Pennsylvania, the United States of America.

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