

**GRANDTOP INTERNATIONAL HOLDINGS LTD:
WE DON'T KNOW NUFFINGK!**

Although Senior Management of [Grandtop International Holdings Ltd \(\)](#) (Code: 2309, Main Board, The Stock Exchange of Hongkong Ltd) disclaims any knowledge of the content, contained in High Court Action Number 1585, 3 itemised pages of monies, supposed to have been paid to the publicly listed company and its wholly owned subsidiary by the Plaintiff to the Action, going all the way back to 2004, appear to tell a completely different story of some of the events of the past few years.

It is going to be interesting to learn of the outcome of this matter, which is, now, in the hands of the highest Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Writ of Summons, Number 1585, complete with a Statement of Claim, attached thereto, issued by Ms Melisa Siu So Ha against Grandtop International, makes the following claims:

- '1. At all material time, the Defendant was and still is a company incorporated with limited liability in the Cayman Islands, who shares are listed on The Stock Exchange of Hong Kong Limited under stock code 2309.*
- '2. On various dates, the Plaintiff and the Defendant entered various loan agreements and/or reimbursement agreements upon which from January 2003 to March 2006 the Plaintiff has paid or procured to have paid or settled outgoings and expenses including staff salaries, rentals, management fees, utility charges, insurances, vehicle license fees, legal fees, mobile phones and other daily operation charges ("Outgoings and Expenses") for or on behalf of the Defendant and its subsidiary including Sun Tai Hing Garment Making Company Limited.*
- '3. The Plaintiff claims against the Defendant for the sum of HK\$2,989,056.35, being the Outgoings and Expenses paid so far by the Plaintiff. The particulars of such Outgoings and Expenses are set out in Schedules A, B and C annexed hereto.*
- '4. Despite repeated demands from the Plaintiff, the Defendant has failed and/or refused to pay to the Plaintiff the said sum or any part thereof.*
- '5. By a letter from the solicitors for the Plaintiff to the Defendant dated 19 July 2006, the Plaintiff demanded the Defendant to settle the said sum but so far the Defendant still failed or refused to settle such sum or any part thereof.*
- '6. In the premises, the Plaintiff claims the said sum which is due and owing by the Defendant to the Plaintiff.*
- '7. The Plaintiff is entitled to claim against the Defendant interest pursuant to sections 48 of the High Court Ordinance at such rate and for such period as this Honourable Court shall deem just.*

'AND THE PLAINTIFF CLAIMS AGAINST THE DEFENDANT:-

'A. The sum of HK\$2,989,056.35 as pleaded in Paragraph 3 hereof together with interest thereon;

'B. Costs; and

‘C. Further and/or other relief.’

Attached to the Writ of Summons are 3 pages of itemised monies, allegedly paid to Sun Tai Hing Garment Making Company Ltd (), a wholly owned subsidiary of Grandtop International.

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