

**TIDETIME SUN (GROUP) LTD:
PLAINTIFFS DEMAND: HONOUR YOUR FINANCIAL COMMITMENT !**

Publicly listed [Tidetime Sun \(Group\) Ltd \(0\)](#) (Code: 307, Main Board, The Stock Exchange of Hongkong Ltd) has another chance to defend itself against yet another Claim, filed in the High Court of The Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

In High Court Action Number 1456, 4 Plaintiffs have sued both Tidetime Sun (Group) Ltd (First Defendant) and its wholly owned subsidiary, Investsource Ltd, which was formerly known as Sun Television Cybernetworks Company Ltd () (Second Defendant).

The 4 Plaintiffs are:

1. Kuok Luen (Macau) Agente de Programas Televisivos Lda
2. Xu Cheng Hai
3. Lee Ping
4. Chen Jian Ren

The Indorsement of Claim, attached to the Writ of Summons, states only:

- '1. Damages for breach of agreement;*
- '2. Further or alternatively, a declaration that the 1st and 2nd Defendants ("the Defendants") have been in breach of an agreement dated 8th August 2000 ("the Agreement") made between the Plaintiffs and the Defendants through the Defendant's nominee INVESTSOURCE LIMITED (formerly known as SUN TELEVISION CYBERNETWORKS COMPANY LIMITED) ("the Defendants' Nominated Party") pursuant to a preliminary agreement in Chinese dated 11th July 2000 (which was made between the Plaintiffs' representative MR. CHEN JIANREN and the 1st and 2nd Defendants) whereby the Defendants acquired (through the Defendants' Nominee Party) 510 issued shares of MOP1,000.00* each in the share capital of TV VIAGENS (MACAU) S.A.R.L. ("the Company") and agreed and undertook to the Plaintiffs inter alia that the Defendants would arrange for additional financing as may be required by the Company for operational and development needs and would finance (including but not limited to provision of shareholders' loans) for any shortfall of operational costs incurred by the Company (but which the Defendants have wrongfully refused or failed to perform);*
- '3. Appropriate further declarations or ancillary orders;*
- '4. Interest pursuant to Sections 48 and 49 of the High Court Ordinance;*
- '5. Costs;*
- '6. Further and/or other relief.'*

* MOP = Macau Patacas = \$HK0.97

While High Court Action Number 1456 of 2006 does not specify, definitively, how much the Plaintiffs are demanding from the publicly listed company, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), there was another HKSAR High Court Action, lodged by Mr Lee Ping against Sun Television Cybernetworks Company Ltd, dated December 17, 2002, which demanded payment of upwards of \$HK9.27 million from the Defendant.

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