

**ORIENT POWER HOLDINGS LTD:
THE DEBTS CONTINUE TO PILE UP, ONE AFTER ANOTHER**

Within about one month after the publication of **TARGET** Intelligence Report, Volume VIII, Number 104, [Orient Power Holdings Ltd \(\)](#) (Code: 615, Main Board, The Stock Exchange of Hongkong Ltd) has added a further 8 Actions to its ever-mounting collection of legal Actions, brought against it and/or certain wholly owned subsidiaries of the company, demanding payment of more than \$HK8 million.

The database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider) indicates that, since June 7, 2006, the following Actions have been filed in various Courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC):

Name of Defendant	Name of Plaintiff	Amount of Claim	Date of Claim/Hearing	Nature of Claim	Court
Orient Power Electronics Ltd ()	Tri-T Company Ltd	Not Stated	June 12, 2006	Miscellaneous	Small Claims Tribunal *
Orient Power Electronics Ltd	Tak Lee Rubber and Metal Manufacturing Ltd	\$HK3,546,430.09	June 12, 2006	Money Due and Owing	High
Orient Power Electronics Ltd	Alpha Metals Ltd, trading as Cookson Electronics Ltd ()	\$HK3,279,435.17	June 21, 2006	Money Due and Owing	High
Orient Power Electronics Ltd	Road-Well (Hongkong) Electronics Ltd	\$HK362,313.12	June 23, 2006	Breach of Agreement	District
Orient Power Car Stereos Ltd ()	Bondale Industries Ltd ()	Not Stated	July 6, 2006	Dishonoured Cheque	Small Claims Tribunal *
Orient Power Car Stereos Ltd	Concord Electronics Company Ltd	\$HK1,168,469.91	July 6, 2006	Money Due and Owing	High
Orient Power Electronics Ltd	Concord Electronics	\$HK862,353.51	July 7, 2006	Money Due and Owing	High

	Company Ltd				
--	-------------	--	--	--	--

Note 1: The Defendants are all wholly owned subsidiaries of Orient Power Holdings Ltd.

Note 2: The maximum amount of a single Claim, lodged in The Small Claims Tribunal, is \$HK50,000.

In addition to the above 7 Actions, RDL Electronic Company Ltd () filed a Winding-Up Petition, naming Orient Power Car Stereos Ltd as its Debtor.

That ... [CLICK TO ORDER FULL ARTICLE](#)

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to editor@targetnewspapers.com. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*