

**BOC HONGKONG (HOLDINGS) LTD:  
ANYBODY GOT A SPARE \$HK100 MILLION ?**

BOC Hongkong (Holdings) Ltd (()) (Code: 2388, Main Board, The Stock Exchange of Hongkong Ltd) appears to be testing the property waters of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

BOC, which is the merged banking group of certain retail banks of the PRC, which have offices in the territory, has put one of its former branch offices up for sale, that branch office, being located in the Central Business District of Hongkong Island.

The property is located on the Second Floor of Number 71, Des Voeux Road, Central, Hongkong Island, known as Wing On House.

The Second-Floor unit measures about 15,946 square feet and will be sold by tender on August 8, 2006.

According to one source, the unit will, probably, be sold at upwards of \$HK6,000 per square foot, but, as was pointed out to this medium, one must remember that this property is more than 39 years old, Wing On House, having been built in 1967.

However, our source insisted that '*\$HK6,000-something* (per square foot) *will be the asking price*', putting the tender price at somewhere between \$HK100 million and \$HK110 million.

The 31-storey building is not a particularly efficient structure, certainly not in modern terms, it has been pointed out to **TARGET** ().

--    E N D    --

*While TARGET makes every attempt to ensure accuracy of all data published,  
TARGET cannot be held responsible for any errors and/or omissions.*

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*