

**FAR EAST CONSORTIUM INTERNATIONAL LTD:  
IT'S POTTY TIME, AGAIN, FOR MR DEACON CHIU TE KEN**

As outrageous as it may seem, Far East Consortium Ltd (), a wholly owned subsidiary of publicly listed Far East Consortium International Ltd (Code: 35, Main Board, The Stock Exchange of Hongkong Ltd), has been sued for the paltry sum of \$HK58,800.

Because Far East Consortium International Ltd recorded a Net Profit Attributable to Shareholders for the Financial Year, ended September 30, 2005, of about \$HK139.44 million on a Turnover of about \$HK414.23 million.

In fact, Far East Consortium has been a consistent producer when it comes to making money for its shareholders, the majority of whom are members of the Chiu Family, the paterfamilias, being Mr Deacon Chiu Te Ken (), an acknowledged loon of the first order.

According to Driltech Geotechnical Engineering Ltd, Far East Consortium Ltd has owed it money since August 23, 2005, when this company completed its commission, being:

*'... to carry out certain site investigation works at "Proposed Renovation Works to Residential Development at Lot No.630 in D.D. 238 Ngam Tau Sha, Clear Water Bay, Sai Kung" ("the Works") for the Defendant in the sum of HK\$58,800.00'*

According to the Plaintiff in Action Number 3066, filed in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), *'despite the Plaintiff's repeated demands, the Defendant has failed and/or refused to pay to the Plaintiff the said sum of HK\$58,800.00.'*

This is, certainly, not the first time that a Far East Consortium Group Company has been accused failing to pay small sums of money to alleged creditors.

It was in July 2005 that this medium informed TARGET Subscribers that the HKSAR solicitors' firm of So, Keung, Yip and Sin () had sued Far East Consortium International Ltd for \$HK115,063.31.

It was alleged by this well-known firm of solicitors that it had been owed this amount of money since November 1999!

Mr Deacon Chiu Te Ken, the Chairman of Far East Consortium International, has been adjudged to be mentally deficient by Mr Justice Leonard and, as such, is unable to be held responsible for his actions.

In other words, Mr Deacon Chiu Te Ken is not to be trusted – because, inter alia, he is unable to remember things.

Mr Justice Leonard made that determination in 1993 in the much-publicised case when Mr Deacon Chiu Te Ken and his fat son, Mr David Chiu Tat Cheong (), were charged with defrauding Far East Bank Ltd: The Crown v. Deacon Chiu Te Ken and David Chiu.

The case never went the ... [CLICK TO ORDER FULL ARTICLE](#)

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