

**CHINA MERCHANTS DICHAIN (ASIA) LTD:  
CHAIRMAN WONG KWAN TALKS SECRETLY TO THE SAUDI ARABIANS**

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Secret business meetings have been held between corporate interests from Saudi Arabia and Mr Wong Kwan (), the Chairman of [China Merchants DiChain \(Asia\) Ltd \(0\)](#) (Code: 632, Main Board, The Stock Exchange of Hongkong Ltd).

The last confirmed meeting of Mr Wong Kwan, alias Mr Wong Yuk Kwan, was held on Sunday morning (June 25, 2006) at about 9:00 a.m. at the coffee shop of a 5-star hotel at Pacific Place.

At that meeting, Mr Wong Kwan told the representative of a Saudi Arabian conglomerate that he would be willing to make available to this gentleman's group of companies, a material block of shares in the Issued and Fully Paid-Up Share Capital of China Merchants DiChain, provided that there was a written agreement, outlining the parameters and the extent to which Mr Wong Kwan and the Saudi Arabians would work together.

Mr Wong Kwan specified that he expected cash for the shares of China Merchants DiChain and that there would be '*other incentives*' which would be lucrative to the Saudi Group of Companies.

He, also, said that he had the blessings of Beijing in this regard so that there would be no problems for the Saudis to get into the PRC market due to Mr Wong Kwan's extensive influence in the People's Republic of China (PRC).

He went on to state that, by the Saudis, investing in China Merchants DiChain, it would be indicative of the Saudi Arabians, helping the economy of the Hongkong Special Administrative Region (HKSAR) of the PRC. (!)

As such, he said that special treatment in the PRC, proper, could be arranged for the new investors.

**TARGET () is only reporting that which was said at this meeting,  
as ludicrous as it may seem on paper.  
We assure Subscribers that there is no embellishment of the facts.**

According to **TARGET**'s very reliable information, these discussions are continuing, but they are in a very preliminary stage since the Saudi Arabian businessman has to report back to his Middle-Eastern superiors.

A public announcement about these discussions is unlikely ... or, at least, it was unlikely as at last Sunday night.

An official proposal, enclosed in a blue folder, was handed to the Saudi Arabian at last Sunday morning's meeting, allowing this representative to study Mr Wong Kwan's suggested plans and the modus operandi, making it possible for the Saudi Arabian conglomerate to take a material interest in China Merchants DiChain.

The representative left Hongkong, last Sunday afternoon on the 2:00 p.m. flight, bound for Riyadh, TARGET has confirmed.

Mr Wong Kwan only took control of China Merchants DiChain in March, this year, when he pumped in about \$HK40 million in cash, taking 42.40 percent of the Issued and Fully Paid-Up Share Capital of the company.

Today, Mr Wong Kwan ... [CLICK TO ORDER FULL ARTICLE](#)

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