

**MAXX BIOSCIENCE HOLDINGS LTD:  
(FORMER?) CORPORATE ADVISOR SUES  
THE CHAIRPERSON FOR \$HK3 MILLION**

The (former?) corporate advisor to the Chairperson of publicly listed [MAXX Bioscience Holdings Ltd \(\)](#) (Code: 512, Main Board, The Stock Exchange of Hongkong Ltd) has returned to the 'wishing well' in the hope of squeezing out \$HK3 million from this beleaguered lady.

Entrepreneurial Skill Ltd is the Plaintiff in Action Number 1235, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), with Madame Lo Yuk Yee(), being the First Defendant, and Vision Ocean Investments Ltd, being the Second Defendant.

Vision Ocean Investments Ltd is wholly owned by Madame Lo Yuk Yee who is, today, the Chairperson of MAXX Bioscience, according to the database of **TOLFIN** () (The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

However, Vision Ocean Investments Ltd was, up until December 16, 2005, a holder of 36.32 percent of the Issued and Fully Paid-Up Share Capital of MAXX Bioscience, **TOLFIN**'s records indicate.

The Indorsement of Claim, attached to Writ of Summons, Number 1235, states, only:

*'The Plaintiff's claims against the 1st Defendant and 2nd Defendant are for:*

- '(1) The sum of Three Million Hong Kong Dollars (HK\$3,000,000.00) being part of the payment payable under the Agreement dated 14th April 2004 made between the 1st Defendant, the 2nd Defendant and the Plaintiff (the "Agreement");*
- '(2) Such shares of HK\$0.01 each of Maxx Bioscience Holdings Limited listed on The Stock Exchange of Hong Kong Limited (the "Listco") amounting to the value of One Million Hong Kong Dollars (HK\$1,000,000.00) on the basis of the closing share price of Listco as at 14th April 2004, being the balance of the payment payable under the Agreement;*
- '(3) Damages for breach of the Agreement;*
- '(4) Interest pursuant to Section 48 of the Rules of the High Court, Cap.4 and/or payment of compound interest and/or in equity at such rate or rates and for such period or periods of time as this Honourable Court may think fit;*
- '(5) Costs; and*
- '(6) Such further or other relief as this Honourable Court shall consider just.'*

On August 4, 2005, Entrepreneurial Skill Ltd sued the following 3 Defendants for \$HK2 million:

Madame Lo Yuk Yee

First Defendant

Vision Ocean Investments Ltd  
MAXX Bioscience Holdings Ltd

Second Defendant  
Third Defendant

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