

**M DREAM INWORLD LTD:
SOLICITORS' FIRM WANTS TO WIND UP THE COMPANY**

One of the firms of solicitors, which, supposedly, had been officially representing [M Dream Inworld Ltd \(\)](#) (Code: 8100, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd), has sought to wind up the publicly listed company.

According to the database of **TOLFIN** ()(The Computerised, Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Mallesons Stephen Jaques () is the Petitioning Creditor in Winding-Up Petition, Number 284, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Mallesons Stephen Jaques has not, according to the database of **TOLFIN**, ever sued its client for Money Due and Owing, but since this solicitors' firm is listed as being a Creditor of M Dream Inworld, it stands to reason that this firm of solicitors is owed money by its client and it is tired of waiting any longer to be paid.

For Subscribers of **TARGET** (), this Winding-Up Petition could hardly be considered a shock because, for some time, now, things at M Dream Inworld have been going down the slippery slopes to oblivion, in any event, and **TARGET** has stated this on a number of occasions.

In **TARGET** Intelligence Report, Volume VIII, Number 25, published on February 8, 2006, this medium reported the matter of Radiant Global Ltd, which sued Inworld (Hongkong) Ltd, a wholly owned subsidiary of M Dream Inworld.

In that exclusive report, **TARGET** stated that the Plaintiff, which is the Registered Owner of the 20th Floor of Beautiful Group Tower, Numbers 74-77, Connaught Road, Central, Hongkong, wanted to get shot of its tenant – because Inworld (Hongkong) Ltd was not paying rent and owed about \$HK239,503.97 to its corporate landlord.

The address of Inworld (Hongkong) Ltd was the Principal Place of Business in the HKSAR of M Dream Inworld.

Radiant Global Ltd not only wanted its rent money, Management Fees and Government Rates, all of which had been outstanding for some months, but, also, it wanted to repossess its property.

Following the publication of that **TARGET** report, M Dream Inworld put out an announcement, stating that its Principal Place of Business in the HKSAR would, henceforth, be:

Room A, 5th Floor,
Teda Building,
Number 87, Wing Lok Street,
Sheung Wan,
Hongkong.

About one month prior to the Writ of Summons, being lodged in the High Court of the HKSAR by Radiant Global Ltd, Mr Wong Shui Fun (), formerly an Executive Director of M Dream Inworld, petitioned the bankruptcy of the Chairman of the company.

In that Petition, Mr Wong Shui Fun claimed that Chairman Michael Koh Tat Lee (), owed him \$HK370,000 and that he had been unable to get his money.

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