

**GOME ELECTRICAL APPLIANCES HOLDINGS LTD:
AND, STILL, THE CHAIRMAN'S COMPANY RECEIVES WRITS**

There are, today, fairly strong suggestions that something is, clearly, very wrong at publicly listed [GOME Electrical Appliances Holdings Ltd \(\)](#) (Code: 493, Main Board, The Stock Exchange of Hongkong Ltd) and/or the private GOME company of the Chairman, named, Gome Home Appliances (Hongkong) Ltd().

What other reason could there be for Gome Home Appliances (Hongkong) Ltd to be served with 4 legal Actions, all filed within a period of few months.

And, in each case, the amounts of money, being claimed, are relatively small!

Last Thursday, Trio Corporation (Hongkong) Ltd sued Gome Home Appliances (Hongkong) Ltd for about \$HK100,000 in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

This Writ of Summons was filed just as **TARGET** issued its Intelligence Report, Volume VIII, Number 101, where, at Page 10, the story appeared:

***'GOME ELECTRICAL APPLIANCES HOLDINGS LTD:
THE CHAIRMAN'S COMPANY COLLECTS ANOTHER TWO WRITS'***

In that report, **TARGET** () recorded the fact that Hang Lung Real Estate Agency Ltd () had sued Gome Home Appliances (Hongkong) Ltd in 2 more separate District Court Actions.

It was the third time that Hang Lung Real Estate Agency had sued this company and, on all occasions, it was for alleged non-payment of rent on some GOME shop spaces.

And, now, there is the case of alleged non-payment of money to a company, claimed to have been a supplier to Gome Home Appliances (Hongkong) Ltd, of goods, sold and delivered.

The Indorsement of Claim, attached to Writ of Summons, Number 2657, claims:

- '(a) a sum of HK\$16,586.00, being the unpaid purchase price of goods sold and delivered to the Defendant, for breach of contract on the part of the Defendant;*
- (b) a sum of HK\$9,450.00, being the unpaid price/remuneration for work done and materials supplied by the Plaintiff for and/or on behalf of the Defendant, for breach of contract on the part of the Defendant;*
- (c) a sum of HK\$71,098.00, being the unpaid purchase price of goods sold and delivered to the Defendant, or alternatively damages for breach of contract of bailment/consignment on the part of the Defendant by failing to return goods on demand.'*

The Plaintiff is asking the Court for the above monies, plus interest and costs.

It seems almost unbelievable that Mr Wong Kwong Yu (), the Chairman of the publicly listed GOME Group of Companies and the beneficial owner of Gome Home Appliances (Hongkong) Ltd, cannot pay the paltry sums of money for which his private company has been held allegedly responsible.

And, not ... [CLICK TO ORDER FULL ARTICLE](#)

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