

**JUNEFIELD DEPARTMENT STORE GROUP LTD:  
YOU BET AND LOST. NOW, YOU PAY !**

**Chairman Zhou Chu Jian He Is Accused Of Being A Welch**

The Chairman of [Junefield Department Store Group Ltd \(\)](#) (Code: 758, Main Board, The Stock Exchange of Hongkong Ltd) has been accused of being a welch – to the extent of about \$HK28 million.

Mr Zhou Chu Jian He () is the lone Defendant in Action Number 1195, lodged in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The Plaintiff in this Action is Victor Chandler International Ltd, a company, said to be domiciled in Gibraltar and, according to Paragraph One of the Statement of Claim, attached to the Writ of Summons, *'licensed by the Government of Gibraltar to carry on betting business.'*

It is alleged that Mr Zhou Chu Jian He paid Victor Chandler International Ltd a total of \$HK28 million, satisfied by the issuance to this betting company of a total of 7 cheques, all drawn on his personal account at DBS Bank (Hongkong) Ltd.

(The Statement of Claim states that the bank on which the cheques were drawn was *'DSB Bank'*, but **TARGET** assumes that this is a typing error, only, and, as such, this medium has made the necessary correction in this report, only.)

The monthly sequentially dated cheques, it is alleged, were October 31, 2004, up to April 30, 2005.

When the cheques were presented at the Wanchai Branch of DBS Bank, they were, all, dishonoured, according to Paragraph 3 of the Statement of Claim.

Victor Chandler International Ltd has come to the HKSAR, today, so to speak, in the hope of squeezing out the \$HK28 million from Mr Zhou Chu Jian He.

This is the second time, known to **TARGET** (), that Victor Chandler International Ltd has had trouble, obtaining money from Mr Zhou Chu Jian He.

In **TARGET** Intelligence Report, Volume VII, Number 40, published on March 2, 2005, this medium stated that Victor Chandler International Ltd had lent \$HK14 million to Mr Zhou Chu Jian He and that Mr Zhou Chu Jian He had issued 3, post-dated cheques to Victor Chandler International Ltd as settlement of his acknowledged debt to his Gibraltar *'financier'*.

The cheques were all drawn on DBS Kwong On Bank Ltd and were dated October 31, 2004, November 30, 2004, and December 31, 2004.

Not one of the cheques cleared and Victor Chandler, **TARGET** is led to believe, never obtained its money.

By the way, Mr Zhou Chu Jian He is no ordinary businessman because, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), he is a Deputy of the Beijing Committee of the People's Political Consultative Conference (), which is a committee of the highest, law-making body of the PRC: The National People's Congress.

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