

**GOLDWIZ HOLDINGS LTD:  
MR KEVIN CHARLES McCABE TAKES OFF THE GLOVES –  
LET’S GET IT ON !**

The gloves are off and this fight is likely to be a very bloody affair before the victor stands tall and announces the end to the contest.

The fight is between publicly listed [Goldwiz Holdings Ltd \(\)](#) (Code: 586, Main Board, The Stock Exchange of Hongkong Ltd) and Top Flying Investment Ltd, the last-named company, being controlled by Mr Kevin Charles McCabe.

Mr Kevin Charles McCabe is something of a big-shot in Great Britain where he sits on the Board of Directors of certain subsidiaries of Bank of Scotland, in addition to being the Chairman of:

Scarborough Property Group plc;  
Fairbriar plc;  
SCAMP Holdings Ltd;  
Scarborough Development plc; and,  
Sheffield United plc.

Top Flying Investment Ltd issued 2 Writs in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People’s Republic of China (PRC) on May 23, 2006, and May 24, 2006.

High Court Action Number 1101 named all of the Directors of Goldwiz Holdings Ltd as Defendants, in addition to the publicly listed company, itself.

Those Defendants are:

Goldwiz Holdings Ltd	First Defendant
Chen Si Mo ()	Second Defendant
Qiu Jing ()	Third Defendant
Chow Siu Tong ()	Fourth Defendant
Wong Tam Yee ()	Fifth Defendant
David Ip Man Tin ()	Sixth Defendant
Wilson Chung ()	Seventh Defendant
Yeung Ming Kwong ()	Eighth Defendant
Lo Oi Kwok ()	Ninth Defendant
William Kwong Wai Tim ()	Tenth Defendant
Lam Ping Cheung ()	Eleventh Defendant
John Shum Ming Choy ()	Twelfth Defendant

The Indorsement of Claim, attached to Writ of Summons Number 1101, states only:

*‘The Plaintiff claims:-*

*‘(1) against the Defendants and each of them for an Order that unless with the approval of*

*the Shareholders of the 1<sup>st</sup> Defendant to be obtained on 15<sup>th</sup> June 2006 or in any general meeting of the 1<sup>st</sup> Defendant to be held:-*

- (a) the 1<sup>st</sup> Defendant be restrained from issuing any shares, options, or other securities convertible into equity securities (the "Said Securities")*
- (b) the Directors of the 1<sup>st</sup> Defendant, namely the 2<sup>nd</sup> to 12<sup>th</sup> Defendants herein, be restrained from procuring or effecting the issue of the Said Securities by the 1<sup>st</sup> Defendant.*

*'(2) against the 2<sup>nd</sup> to 12<sup>th</sup> defendants damages for breach of fiduciary duty;*

*'(3) interest on the damages pursuant to Section 48 of the High Court Ordinance;*

*'(4) costs;*

*'(5) further or other relief'*

High Court Action Number 1119 is between Top Flying Investment Ltd and Mr Liu Xue Lin (), Mr Liu Xue Lin, being the former Chairman of Goldwiz Holdings Ltd.

The ... [CLICK TO ORDER FULL ARTICLE](#)

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