

**EZCOM HOLDINGS LTD:  
CHAIRMAN KOK KIN HOK SUED FOR ALLEGED NON-PAYMENT OF TAX**

The largest single shareholder of publicly listed [Ezcom Holdings Ltd \(\)](#) (Code: 312, Main Board, The Stock Exchange of Hongkong Ltd) and, prior to appointment of Provisional Liquidators of the company, the Chairman of this vendor of mobile telephones in the People's Republic of China (PRC), has been hit with yet another Claim in the Hongkong Special Administrative Region (HKSAR) of the PRC.

Mr Kok Kin Hok () has just been sued by The Commissioner of Inland Revenue of Hongkong for \$HK209,664, being alleged unpaid taxes.

This is the fifth claim, lodged against this once high-flyer of the HKSAR since March 2005.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Mr Kok Kin Hok is alleged to owe about \$US7,968,277.40 (about \$HK62.15 million) and \$HK751,915.65 to 3 other creditors, identified by **TOLFIN** as being:

General Engineers (Hongkong) Ltd	\$US2,107,200.00
CEIEC (Hongkong) Ltd ()	\$US3,009,482.88
Nanyang Commercial Bank Ltd ()	\$US472,204.36
Nanyang Commercial Bank Ltd	<u>\$US2,379,390.16 and \$HK751,915.65</u>

**TOTAL : \$US7,968,277.40 and \$HK751,915.65**

In all of the above cases, lodged between April 2005 and June 2005, Mr Kok Kin Hok was a Guarantor for various companies under the 'umbrella' of Ezcom Holdings Ltd.

The current financial affairs of Ezcom Holdings are unknown to all save the Provisional Liquidators of the company, Messrs Kelvin Flynn and Cosimo Borrelli, both of whom were appointed by the HKSAR High Court on April 25, 2005, following the petitioning of the winding up of the company by Sojitz Corporation of Japan.

Sojitz Corporation alleged that it sold and delivered goods to Ezcom Technology Ltd, a wholly owned subsidiary of Ezcom Holdings, but it never got paid for those goods.

The total amount of the invoiced value of those goods, it is alleged by Sojitz Corporation, is about \$HK66.75 million.

Trading in the shares of Ezcom Holdings has been suspended since May 17, 2005.

The Provisional Liquidators requested, and the High Court acceded to the request, for an Adjournment of the winding up of the company on November 21, 2005, in order '*to allow more time to enable the Provisional Liquidators to facilitate the restructuring of the Company..*', according to an official announcement, dated December 8, 2005.

A further Hearing is scheduled for May 22, 2006 – next Monday.

The published debts of this company, up to June 2005, according to **TOLFIN**'s records, were not less than \$HK207 million.

But ... [CLICK TO ORDER FULL ARTICLE](#)

*While **TARGET** makes every attempt to ensure accuracy of all data published, **TARGET** cannot be held responsible for any errors and/or omissions.*

*If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com). **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*