

**CO-PROSPERITY HOLDINGS LTD:
THIS IS LIKELY TO RAISE SOME EYEBROWS**

Questions will, undoubtedly, be asked of the Management of Co-Prosperity Holdings Ltd () (Code: 707, Main Board, The Stock Exchange of Hongkong Ltd), following the filing of High Court Action Number 684.

Because it is difficult to understand the reason that the matters, complained of in this legal Action, were not included in the Prospectus of Co-Prosperity Holdings at the time that it went public in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

High Court Action Number 684, is between:

Wealth Financial Holdings Ltd	
and	
Co-Prosperity Holdings Ltd	First Defendant
Mr Sze Siu Hung ()	Second Defendant
Mr Sze Siu Bun ()	Third Defendant
Mr Siu Bok Lai (also known as Mr Alex Siu) ()	Fourth Defendant

The Indorsement of Claim, attached to Writ of Summons Number 684, states only the following:

'THE PLAINTIFF CLAIMS AGAINST THE 1ST TO 4TH DEFENDANTS FOR :-

- (1) A declaration that the 1st to 4th Defendants are in breach of the agreement made on or about 17th March 2006 ("the said agreement");*
- (2) Specific performance of the said agreement;*
- (3) Alternatively, a sum of HK\$5,800,000;*
- (4) Damages to be assessed;*
- (5) Costs; and*
- (6) Further and/or other relief.'*

The First Defendant is the Chairman and Managing Director of Co-Prosperity Holdings Ltd.

The Second Defendant is the brother of the Chairman of Co-Prosperity Holdings and is, also, the Chief Operating Officer of the company.

Co-Prosperity Holdings went public on the Main Board of The Stock Exchange of Hongkong Ltd on March 21, 2006, (4 days after the purported agreement between Wealth Financial Holdings Ltd and the 4 Defendants) when it Placed 40 million New, 10-cent Shares at \$HK1.16 per Share and Offered to the investing public of the HKSAR, a total of 100 million New Shares, also at the price of \$HK1.16 per Share.

At the time of this Company's flotation, Chairman Sze Siu Hung sold, by Placement, a total of 60 million of his personal shares in the Issued Share Capital of the Company, also at the price of \$HK1.16 per Share.

The Chairman, therefore, grossed near enough to \$HK70 million for himself by these share sales.

The private company that the Chairman used to Place his shares was the British Virgin Islands company: Famepower Ltd.

Dealings in the shares of Co-Prosperity Holdings commenced on Thursday, March 30, 2006.

There is no mention in ... [CLICK TO ORDER FULL ARTICLE](#)

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