

**MATSUNICHI COMMUNICATION HOLDINGS LTD:
THE COMPANY SCORES A DOUBLE-HEADER FOR MARCH**

While on paper, publicly listed [Matsunichi Communication Holdings Ltd \(\)](#) (Code: 283, Main Board, The Stock Exchange of Hongkong Ltd) appears to be doing very nicely, with the company, logging in very acceptable profits, the company, also, appears to be logging in very unacceptable publicity in the form of litigation.

Considering that the amount of money, being claimed by corporate litigants against entities of this company, is, relative to the profits of the parent company, quite insignificant, one has to wonder whether or not the administration of this company is up to snuff.

On Wednesday, Matsunichi Hi-Tech Ltd (), a wholly owned subsidiary of Matsunichi Communication Holdings Ltd, was sued twice in the District Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

The aggregate amount of these 2 claims was about \$HK218,453.60.

The Plaintiffs were:

Strategic Communications Consultants Ltd ()
Strategic Financial Relations Ltd ()

Action Number 1566
Action Number 1585

In District Court Action Number 1566, it is alleged that Strategic Communications was engaged as a service provider for Matsunichi Hi-Tech for the period June 1, 2005, to December 31, 2005.

The services to be provided, it is stated at Paragraph 3 of the Statement of Claim, attached to the Writ of Summons, were *'its (Matsunichi Hi-Tech's) independent consultant for the provision of the Services for the period 1 June 2005 to 31 December 2005 at the monthly retainer fee of HK\$25,000.00 with full the reimbursement of other out of pocket expenses.'*

The Plaintiff alleges that its business is that of *'corporate and commercial and public relations services'*.

Paragraph 4 of the Statement of Claim alleges that Strategic Communications *'duly provided the Services to the Defendant'* and billed Matsunichi Hi-Tech, in aggregate, \$HK150,805.60 for the period of the engagement.

However, it is alleged that the Plaintiff never got paid for its services and, now, Strategic Communications is demanding the sum of \$HK150,805.60 plus costs and interest.

In respect of Action Number 1585, the Statement of Claim, attached to this Writ of Summons, follows a similar pattern to that of Action Number 1566 with the exception of dates and the amount of money, being claimed.

In this case, the story is that Strategic Financial Relations Ltd was commissioned by Matsunichi Hi-Tech *'to provide the Defendant an ongoing investor relations programme ("the Services") and the Defendant agreed to engage the Plaintiff as its investor relations consultant for the provision of Services for the period from 22 September 2004 to 21 September 2005 at the month fee of HK\$30,000.00 with the reimbursement of out of pocket expenses.'*

Paragraph 4 of the Statement of Claim alleges that the Plaintiff '*duly provided the Services to the Defendant*', but Strategic Financial Relations never got paid.

Strategic Financial Relations is looking to recover \$HK67,648, plus costs and interest.

According to ... [CLICK TO ORDER FULL ARTICLE](#)

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