## MEI AH ENTERTAINMENT GROUP LTD: PHILIPS CLAIMS \$HK59 MILLION FROM THE ENTERTAINMENT COMPANY

A wholly owned subsidiary of Mei Ah Entertainment Group Ltd () (Code: 391, Main Board, The Stock Exchange of Hongkong Ltd) has been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for \$HK29,638,816.

In addition, an associated company is Mei Ah Entertainment has been sued in the HKSAR High Court for \$HK30,334,319.

The Plaintiff, in both cases, is Cyberworks Audio Video Technology Ltd () (in Liquidation).

The wholly owned subsidiary of Mei Ah Entertainment, which has been sued for a little more than \$HK29 million, is Mei Ah (Hongkong) Company Ltd (()).

The associated company of Mei Ah Entertainment, which has been sued for a little more than \$HK30 million, is Silver Kent Technology Ltd (), which is owned as to 45 percent by Mei Ah Entertainment.

The Endorsement of Claim, attached to Writ of Summons Number 677 [the Defendant is Mei Ah (Hongkong) Company Ltd] reads as follows:

'The Plaintiff's claim is for : -

- '1. the sum of HK\$29,638,813.00 being the price of plant and machinery sold and delivered to the Defendant on or about 28th March 2000 pursuant to an agreement in writing dated 28th March 2000;
- '2. Other damages and/or relief as the Court shall deem fit;
- '3. Interest pursuant to section 48 of the High Court Ordinance, Cap. 4;
- *'4. Costs.'*

The Endorsement of Claim, attached to Writ of Summons Number 678 (the Defendant is Silver Kent Technology Ltd) reads as follows:

- '1. the sum of HK\$30,334,319.00 being the price of plant and machinery sold and delivered to the Defendant during the period between 1st April 2000 to 31st March 2001;
- '2. Other damages and/or relief as the Court shall deem fit;
- '3. Interest pursuant to section 48 of the High Court Ordinance, Cap. 4;
- *'4. Costs.'*

The Plaintiff, in both of these High Court Actions, was, between April 1, 2000, and March 31, 2003, owned as to 45 percent of its Issued and Fully Paid-Up Share Capital by Mei Ah Entertainment, according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

**TOLFIN**'s records indicate that, on October 4, 2002, Koninklijke Philips Electronics N.V. of Eindhoven, Groenewoudseweg 1, The Netherlands, filed Winding-Up Petition Number 1113 in the High Court of the HKSAR, naming Cyberworks Audio Video Technology Ltd and its Debtor.

Mei Ah Entertainment has been having a very rough ride since the 2000-Year (ended March 31), with the aggregate Losses Attributable to Shareholders between the 2000-Year and the 2005-Year, being not less than \$HK176 million, according to **TOLFIN**'s records.

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