DYNAMIC GLOBAL HOLDINGS LTD: EXECUTIVE DIRECTOR IS KICKED OUT

Ms Wong Ling Chooi, also known as Ms Clara Chan (), has been kicked off the Board of Directors of Dynamic Global Holdings Ltd () (Code: 231, Main Board, The Stock Exchange of Hongkong Ltd).

The ousting of this 43-year-old lady came on the very next day that **TARGET** () reported the fact that Oldham, Li and Nie, a solicitors' firm, practising in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), had sued this former Executive Director of Dynamic Global for \$HK208,661 in respect of alleged work done and services rendered.

The claim of Oldham, Li and Nie against Ms Wong Ling Chooi goes back to January 2003, it is alleged in the District Court Action Number 5076.

As soon as **TARGET**'s report was disseminated over the Internet and via facsimile transmission, Dynamic Global quickly put out the following announcement:

'CESSATION OF DIRECTORSHIP

'The Board of Directors (the "Board") of Dynamic Global Holdings Limited (the "Company") announces that Ms. Wong Ling Chooi ("Ms. Wong") ceased to be Executive Director of the Company with effect from 6 March 2006 by a unanimous resolution of the Board in a meeting held on 6 March 2006 in accordance with the Bye-laws of the Company due to her prolonged absence from the meetings of the Board without special leave of absence form the Board. The Company is now making enquiries with Ms. Wong on whether she has any disagreement with the Board and any other matter relating to the cessation of her directorship that needs to be brought to the attention of the shareholders of the Company. The Company will make further announcement in this regard where appropriate.'

TARGET's report was published on the night of Tuesday, March 7, 2006, which, it would appear, coincided with the alleged Board of Directors' Meeting of the previous day(!).

The official announcement of Dynamic Holdings, with regard to the ousting of Ms Wong Ling Chooi, was published on Wednesday, March 8, 2006, but was back-dated to Tuesday, March 7, 2006.

The final paragraph of **TARGET**'s exclusive report stated:

'One may also speculate as to the date of the departure from this company of Ms Wong Lin Chooi, which must be immanent, now.'

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in **TARGET**, please feel free to e-mail your views to <u>editor@targetnewspapers.com</u> or <u>targnews@hkstar.com</u>. **TARGET** does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.