CHINA STAR ENTERTAINMENT LTD: NON-EXECUTIVE DIRECTOR IS ACCUSED OF ISSUING RUBBER CHEQUES

An Independent Non-Executive Director of publicly listed China Star Entertainment Ltd () (Code: 326, Main Board, The Stock Exchange of Hongkong Ltd) has been accused of issuing 2 rubber cheques.

He is Mr Hung Cho Sing (), aged 64 years, who was sued recently in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for, allegedly, stiffing Hung Chao Hong () and Goldpoly Asia Ltd of \$HK5.60 million, in aggregate.

In 2 separate legal Actions, Mr Hung Cho Sing allegedly issued cheques, drawn on Liu Chong Hing Bank Ltd ()and Chiyu Banking Corporation Ltd (), but when the Plaintiffs of the 2 Actions attempted to cash the cheques, they were informed that payment had been stopped: *'Refer to drawer'*.

In HKSAR High Court Action Number 487, the Plaintiff is Mr Hung Chao Hong, who alleges that he was given a cheque in the amount of \$HK5 million, drawn on Liu Chong Hing Bank Ltd, dated February 8, 2006.

But the cheque was dishonoured upon presentation, with the bank stating, only, refer to drawer.

In the case of HKSAR District Court Action Number 1117, the Plaintiff is Goldpoly Asia Ltd, which is the holder of a \$HK600,000-cheque, drawn on Chiyu Banking Corporation Ltd, also dated February 8, 2006.

As in the case of High Court Action Number 487, when this cheque was presented for payment, it was dishonoured, with the bank stating, refer to drawer.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), Mr Hung Cho Sing is the Proprietor of Delon International Film Corporation of the HKSAR.

In the HKSAR ... CLICK TO ORDER FULL ARTICLE

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