

**DICKSON GROUP HOLDINGS LTD:  
THE AGONY CONTINUES**

**Three Directors Walk Out, En Masse**

[Dickson Group Holdings Ltd \(\)](#) (Code: 313, Main Board, The Stock Exchange of Hongkong Ltd) has scored something of a record in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), having its most-important, wholly owned subsidiary, amassing 3 Winding-Up Petitions in a period of just 3 months.

The subsidiary is Dickson Construction Company Ltd (), that subsidiary, accounting for more than 90 percent of the total revenue of the entire group of companies, under the Dickson Group 'umbrella'.

The following table is copied from **TOLFIN ()** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), by permission:

Winding-Up Petition Number	Filing Date	Creditor	Debtor
060023	January 16, 2006	Simmons and Simmons ()	Dickson Construction Company Ltd
060047	January 27, 2006	Kenworth Engineering Ltd ( )	Dickson Construction Company Ltd
060103	March 1, 2006	Public Safe Security Company Ltd ()	Dickson Construction Company Ltd

On February 24, 2006, contained in an exclusive TARGET Intelligence Report (Please see Volume VIII, Number 37, headlined, ***DICKSON GROUP HOLDINGS LTD: THE QUESTION – HOW LONG WILL THIS COMPANY BE ABLE TO HOLD ON ?***) this medium told its Subscribers that, since the beginning of the year, the number of claims, lodged in various Courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), were:

High Court Cases	4 Cases (\$HK10,089,026.52)
District Court Cases	4 Cases (\$HK582,929.95)
Small Claims Tribunal	<u>14 Cases (Not more than \$HK700,000)</u>

**TOTAL :                    21 Cases (\$HK11,371,956.47)**

Since the publication of that report, according to **TOLFIN's** records, there have been a number of additional cases, having been lodged in various HKSAR Courts:

High Court Cases	2 Cases (\$HK3,080,174.24)
District Court Cases	3 Cases (\$HK196,818.37)

Small Claims Tribunal  
Labour Tribunal Cases

7 Cases (Not more than \$HK350,000)  
4 Cases (Not stated)

**TOTAL:            16 Cases (\$HK3,626,965.63)**

The latest 2 cases are High Court Actions, Numbers 506 and 521 of 2006.

High Court Action Number 506 is between Tolani Notan Hassanand and Tolani Vishal Notandas (the Joint Plaintiffs) and Dickson Design Services Ltd () (the Defendant).

This case ... [CLICK TO ORDER FULL ARTICLE](#)

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