

**DICKSON GROUP HOLDINGS LTD:
THE QUESTION -- HOW LONG WILL THIS COMPANY
BE ABLE TO HOLD ON ?**

Since the beginning of this month, [Dickson Group Holdings Ltd \(\)](#) (Code: 313, Main Board, The Stock Exchange of Hongkong Ltd) has amassed legal Claims in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) of not less than \$HK11.18 million.

Considering that there were only 18 working days between February 1, 2006, and February 24, 2006, it would suggest that this publicly listed company is attracting legal Claims at the rate of about \$HK631,775 per working day.

This, without question, is something of a record for this construction company, which, in TARGET's opinion, it must be on its uppers, now.

According to the database of **TOLFIN ()** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the legal Claims against Dickson Group companies comprise:

High Court of the HKSAR	4 Cases (\$HK10,089,026.52)
District Court of the HKSAR	4 Cases (\$HK582,929.95)
Small Claims Tribunal*	<u>14 Cases (\$HK700,000)</u>
TOTAL :	<u>21 Cases (\$HK11,371,956.47)</u>

* The maximum amount of a single Claim, filed in The Small Claims Tribunal, is \$HK50,00 per instance

The latest attack against Dickson Group has come from Foxhill Investments Ltd (), which has lodged a Claim in the HKSAR High Court against Uni-Technic Company Ltd, a wholly owned subsidiary of Dickson Group.

Foxhill Investments is claiming from Uni-Technic Company Ltd:

1. Vacant possession of the 23rd Floor, Vicwood Plaza, Number 199, Des Voeux Road, Central, Hongkong. This is the Principle Place of Business in the HKSAR of the entire Dickson Group of Companies
2. \$HK190,273.10;
3. Interest on the sum of \$HK190,372.10 at the contractual rate of 2 percent per annum over the Prime Rate of The Hongkong and Shanghai Banking Corporation Ltd from February 1, 2006, *'until the date of judgment and thereafter at judgment rate until payment in full'*;
4. *'Arrears of rent and/or mesne profits, Management Charge and Air-Conditioning Charge in the total sum of \$HK190,273.10 per month from 1st March 2006 until vacant possession of the Premises is delivered up to the Plaintiff'*;
5. Damages;
6. Costs of the Action; and,

7. Further and other relief.

The tone of the Statement of Claim, attached to High Court Writ of Summons Number 369, smacks of extreme exasperation at the way in which Uni-Technic Company has conducted its affairs as they relate to Foxhill Investments Ltd.

Foxhill Investments is the Registered Owner of the premises, currently occupied by Uni-Technic Company Ltd.

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