

**WAH SANG GAS HOLDINGS LTD:
THE COMPANY RUBBER STAMPS PUBLIC ANNOUNCEMENTS, NOW**

TARGET () assumes that publicly listed Wah Sang Gas Holdings Ltd (Code: 8035, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) is employing the use of a template in respect of making its public announcements, these days.

Because they are all very similar, and all repeat, exactly, the same statements, which include:

1. That the company is unable to produce any financial reports, going back to December 31, 2003;
2. That the company is *'still in the process of compiling the necessary information required by its auditors'*;
3. That the company is in breach of its undertaking with regard to The Listing Rules of The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd; and,
4. That trading in the shares of the company will remain suspended until further notice.

Trading in the shares of this company was compulsorily suspended from April 6, 2004, by Order of The Securities and Futures Commission (SFC).

The latest information about Wah Sang Gas, which is not included in the latest template announcement, is that Mr Lau Kwok Kee, trading as K.K. Lau and Company, a solicitors' firm, practising in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), has sued the company for \$HK100,300, being alleged non-payment of services rendered by this solicitors' firm, going back to April 2004.

The Statement of Claim, attached to District Court Action Number 727, alleges, inter alia, that Mr Lau Kwok Kee was engaged by Wah Sang Gas in respect of the publicly listed company's *'proposed share transfer in Wah Sang Gas Holdings Limited and proposed issuance of inconvertible bonds.'*

Having completed the task that was assigned to him, it is alleged that Mr Lau Kwok Kee issued a bill to Wah Sang Gas on November 10, 2004, in the sum of \$HK100,300.

But, to date, no money has been forthcoming.

On the same day as this Writ of Summons was lodged in the HKSAR District Court, Wah Sang Gas announced, in addition to that which is outlined in Paragraph 2 above, that it had changed its Principal Place of Business in the territory from One Pacific Place, Hongkong Island, to Times Square, Causeway Bay, the HKSAR.

Good timing!

TARGET Subscribers may recall our exclusive report of February 2, 2005, in Volume VII, Number 23, headlined:

**'WAH SANG GAS HOLDINGS LTD:
CHESTERTON PETTY SUES FOR \$HK670,000'**

That report tracked some of the more interesting activities of this company, starting from the time that the SFC determined to apply the brakes on trading in the shares of this PRC utility company ... [CLICK TO ORDER FULL ARTICLE](#)

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