

**WING HING INTERNATIONAL (HOLDINGS) LTD:
IS THIS CONSTRUCTION COMPANY IN TROUBLE ?**

On the surface, one cannot help but think that, probably, publicly listed Wing Hing International (Holdings) Ltd (())(Code: 621, Main Board, The Stock Exchange of Hongkong Ltd) is experiencing some kind of a cash-flow crunch.

Alternatively, Management is bloody-minded in the extreme.

According to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), claims are piling up against companies within this group at a rather alarming rate – and all of the claims are for relatively small sums of money!

The following table is lifted from the database of **TOLFIN**, by permission, and indicates the number of cases, filed in various Courts of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), during the past year:

Name of Defendant	Name of Plaintiff	Amount of Claim	Nature of Claim	Date of Claim/Hearing	Court
Anpoint Engineering Ltd*	Nin Hing Electronic Engineering Ltd ()	\$HK118,279.95	Work Done	May 11, 2005	District
China Harbour Engineering Company (Group); and, CWF Piling and Civil Engineering Company Ltd ()*	L and M Foundation Specialist Ltd ()	\$HK425,000.00	Breach of Agreement	May 14, 2005	District
Anpoint Engineering Ltd ()*	Gear Engineering Ltd	\$HK153,400.00	Work Done	May 30, 2005	District
Anpoint Engineering Ltd*	Mr Raymond Lee Lai Tat	Not Stated	Miscellaneous	May 30, 2005	Small Claims
Anpoint Engineering	Sanwa Shutter (Hongkong)	Not Stated	Goods Sold and Delivered	August 12, 2005	Small Claims

Ltd*	Ltd				
Anpoint Engineering Ltd*; and, First Fire Engineering Ltd ()	Messrs Chau Kam Wah ; Chan Kwok Ho ; Chan Ka Leung ; and, Chan Tung	Not Stated	Not Stated	September 30, 2005	Labour Tribunal
W. Hing Construction Company Ltd ()*	Mr Chan Kwok Ching ()	Not Stated	Not Stated	October 3, 2005	Labour Tribunal
Anpoint Engineering Ltd; and, First Fire Engineering Ltd*	Messrs Cheung Tak Yip ; Li Chun Yun ; Ng Kui Chong ; Wong Heung Shun ; and, Yip Yat Kwong	Not Stated	Not Stated	October 17, 2005	Labour Tribunal
Anpoint Engineering Ltd*	Metrix Engineering Company Ltd ()	\$HK215,754.00	Services Rendered	December 13, 2005	District
Anpoint Engineering Ltd*	Hip Tung Cables Company Ltd	\$HK130,706.40	Goods Sold and Delivered	February 3, 2006	District
Anpoint Engineering Ltd*	Keung Tung Lau ()	Not Stated	Not Stated	February 6, 2006	Labour Tribunal
Anpoint Engineering Ltd*	Chung Kin Iron Works Ltd ()	\$HK627,609.00	Goods Sold and Delivered	February 13, 2006	District

* This is a wholly owned subsidiary of Wing Hing International

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