

**M DREAM INWORLD LTD:  
CORPORATE LANDLORD SUES FOR RENT MONEY**

Matters appear to be coming to a head at publicly listed [M Dream Inworld Ltd \(\)](#) (Code: 8100, The Growth Enterprise Market of The Stock Exchange of Hongkong) with the latest event, being a Writ, filed in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Radiant Global Ltd, the Registered Owner of the 20<sup>th</sup> Floor, Beautiful Group Tower, Numbers 74-77, Connaught Road, Central, Hongkong, has issued a Writ of Summons, naming Inworld (Hongkong) Ltd as the lone Defendant.

Inworld (Hongkong) Ltd is a wholly owned subsidiary of M Dream Inworld and the address at Beautiful Group Tower happens to be the Registered Office of M Dream Inworld.

According to the allegations of Radiant Global, the corporate Plaintiff of High Court Action Number 224 entered into a purported Tenancy Agreement with Inworld (Hongkong) Ltd, the Defendant, on December 4, 2004.

The Tenancy Agreement stipulated, inter alia, that the Defendant would lease the premises for an initial period of 3 years, commencing January 1, 2005, and terminating on December 31, 2007.

The monthly rent was, allegedly, agreed at \$HK55,787, exclusive of Government Rates and Rent, Management Fees, Air-Conditioning Charges and all other outgoings.

Paragraph 9 of the Statement of Claim, attached to the Writ of Summons, alleges that the Defendant has not paid rent and Management Fees on the premises from November 1, 2005, and, in addition, Government Rates have not been paid since October 1, 2005.

In all, it is alleged that the Defendant owes the Plaintiff the sum of \$HK239,503.97, plus Costs of the Action and solicitor's fees.

Radiant Global is seeking immediate possession of the premises in addition to the sum of \$HK239,503.97, together with interest and legal fees.

On January 4, 2006, this medium informed its Subscribers that a Mr Wong Shui Fun (), a former Executive Director of M Dream Inworld, had lodged a Bankruptcy Petition, naming the Chairman of M Dream Inworld as the Respondent.

Mr Wong Shui Fun claimed from Mr Michael Koh Tat Lee (), the sum of \$HK370,000.

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