

**CHINA MOTION TELECOM INTERNATIONAL LTD:
THE CHAIRMAN'S PRIVATE COMPANY IS SUED FOR \$HK30 MILLION**

A company, beneficially owned by the Chairman of publicly listed [China Motion Telecom International Ltd](#) (Code: 989, Main Board, The Stock Exchange of Hongkong Ltd) has just been sued in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) for \$HK30 million.

The privately held company, whose Registered Office is in Bank of America Tower, Central, Hongkong, is Liking Industrial Ltd ().

Mr Hau Tung Ying (), the Chairman and Substantial Shareholder of China Motion Telecom, owned one share in Liking Industrial up until January 17, 2005, when he transferred his one share to his wife, Madame Ting Yat Shuk (), according to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

That lone share in the Issued and Fully Paid-Up Share Capital of Liking Industrial represented 50 percent of the company.

The other share in this company is owned, legally, by Laden Capital Ltd of the British Virgin Islands.

According to usually reliable sources, Mr Hau Tung Ying is the beneficial owner of Laden Capital Ltd.

The Plaintiff in High Court Action Number 127, the company, which issued the Writ of Summons, naming Liking Industrial as the Defendant, is the offshore company, Good Prospects Resources Ltd, **TOLFIN**'s records show.

Liking Industrial appears to have been a wheeler and dealer in properties of the HKSAR, **TOLFIN**'s records indicate, and, between 1991 and 1997, it purchased more than \$HK109-million worth of HKSAR properties.

From November 1997 onward, it appears that Liking Industrial was a net seller of its properties, obtaining about \$HK66.66 million, at the end of the day.

It would appear that the transfer of his one share in Liking Industrial on January 17, 2005, was an attempt by Mr Hau Tung Ying to safeguard some of the assets of the family.

TARGET () Subscribers will recall that, on January 4, 2006, this medium reported that Mr Hau Tung Ying was, clearly, in a great deal of financial trouble and that he was trying to sell his entire interest in China Motion Telecom to the highest bidder.

According to **TARGET**'s information, in fact, Mr Hau Tung Ying has been trying to sell his shares in China Motion Telecom, representing about 41 percent of the Issued and Fully Paid-Up Share Capital, for some time.

But, to date, there have been few takers at the price, being asked by Mr Hau Tung Ying.

In **TARGET**'s report of January 4, 2006, this medium stated that Mr Yang Jun (), formerly the Vice Chairman of China Motion Telecom, had issued legal Proceedings in the HKSAR High Court, naming Mr

Hau Tung Ying as the lone Defendant.

Mr Yang Jun ... [CLICK TO ORDER FULL ARTICLE](#)

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