

**INTCERA HIGH TECH GROUP LTD:
THIS MUST BE THE LAST CHAPTER IN THE SAGA OF THIS DUD**

In the very small business community of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), matters can, only too often, snowball completely out of the control in a very short space of time.

It seems obvious that that is what is happening to Mr Michael Koh Tat Lee (), who is the Chairman of M Dream Inworld Ltd () (Code: 8100, The Growth Enterprise Market [The GEM], The Stock Exchange of Hongkong Ltd) as well as being one of the Authorised Representatives of Intcera High Tech Group Ltd () (Code: 8041, The GEM).

The reason that Mr Michael Koh Tat Lee is an Authorised Representative of Intcera High Tech is, probably, because M Dream Inworld is the legal owner of a small percentage of the Issued and Fully Paid-Up Share Capital of Intcera High Tech and, not forgetting that, in 2001, Mr Michael Koh Tat Lee was the Non-Executive Chairman of that company.

Intcera High Tech is, presently, under the gun, so to speak, since The Stock Exchange of Hongkong Ltd has given the company until June 1, 2006, to produce '*a valid resumption proposal*', failing which the company's listing on The Stock Exchange of Hongkong Ltd will be cancelled, forthwith.

Trading in the shares of Intcera High Tech has been suspended since October 2003.

It appears that The Stock Exchange of Hongkong Ltd has made a determination to the effect: Put up or piss off!

What makes the situation at this company even worse is that its (former?) auditing company, KLL Associates CPA Ltd (), has sued Intcera High Tech for \$HK106,000 with regard to the alleged '*balance of service fees in respect of services rendered by the Plaintiff (KLL Associated CPA Ltd) at the Defendant's request under a Fee Note No. 2313 dated 13th day of April 2005.*'

It is alleged at Paragraph 4 of the Statement of Claim, attached to District Court Writ Number 151, that despite '*repeated demands and requests*', Intcera High Tech has failed to pay up.

On the surface, it seems apparent that Intcera High Tech no longer has an auditor of record.

According to the database of **TOLFIN** () (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), on December 6, 2005, Intcera High Tech was hauled before a Magistrate of the HKSAR for allegedly failing to deliver a Return of Alteration of a Director/Secretary.

In the HKSAR, this is a criminal offence.

Then, on December 21, 2005, The Center (47) Ltd issued High Court Action Number 2561 of 2005, seeking possession of the Principal Place of Business in the HKSAR of Intcera High Tech.

Getting back to Mr Michael Koh Tat Lee, **TARGET** Subscribers will recall **TARGET** Intelligence Report, Volume VIII, Number 2, published on January 4, 2006, headlined:

['M DREAM INWORLD LTD:](#)

HAS SOMEBODY FORGOTTEN SOMETHING ?'

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