ROADSHOW HOLDINGS LTD: JARDINES TAKES ON THE MIGHT OF KMB !

A fight has broken out between a company, controlled by the Jardine Matheson Group of Companies, which is listed on The Singapore Stock Exchange, and a company, publicly listed in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

Jardine OneSolution (Hongkong) Ltd (()) has sued RoadShow Media Ltd in the District Court of the HKSAR, claiming \$HK689,440.

RoadShow Media is wholly owned by RoadShow Holdings Ltd () (Code: 888, Main Board, The Stock Exchange of Hongkong Ltd).

In District Court Action Number 6447, lodged just 2 days before Christmas Day, it is alleged that, on or about November 17, 2003, the Plaintiff (Jardine OneSolution) 'entered into an agreement with the Defendant (RoadShow Media Ltd) for the Plaintiff (the "Agreement") to supply to the Defendant an Accounting and Media Booking System ("AMBS").'

The business of RoadShow Media is described in the Statement of Claim, attached to Writ of Summons Number 6447 of 2005, as being engaged 'in the business of markets (sic) advertising spaces on the interior and exterior of transit vehicles, as well as advertising displays at transit vehicle shelters and engages in merchandising business in Hong Kong.'

[RoadShow Holdings Ltd, the parent company of RoadShow Media Ltd, is a 73.01-percent subsidiary of The Kowloon Motor Bus Holdings Ltd () (Code: 62, Main Board, The Stock Exchange of Hongkong Ltd) and audio-visual advertising in the interior of buses, belonging to Kowloon Motor Bus, is a well-accepted mode of advertising in the HKSAR.]

According to Paragraph 5 of the Statement of Claim, Jardine OneSolution 'delivered the AMBS to the Defendant on 25 February 2004' and the Defendant 'signed a letter acknowledging receipt of the AMBS on the same date.'

Invoices were, allegedly, issued to RoadShow Media between February 25, 2004, and April 15, 2004, in the amount of \$HK1 million.

Paragraph 9 of the Statement of Claim alleges:

'The Plaintiff received from the Defendant:-

(i) the sum of HK\$200,000 indicated to be payment of invoices (a) and (b) above on 23 March 2004; and

(ii) a further sum of HK\$110,560 indicated to be the payment in respect of invoices (c) to (e) above on 27 September 2004.'

(Invoice (a) is for the sum of \$HK24,640.00 and Invoice (b) is for the sum of \$HK175,360.00. Invoices (c) to (e) are for the sum of \$HK110,560.00.)

That left an unpaid balance, allegedly due and owing, of \$HK689,400, according to Paragraph 10 of the Statement of Claim.

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