

**CHINA MOTION TELECOM INTERNATIONAL LTD:
I WANT MY MONEY !**

The race is on, or so it appears, for the collection of debts, due from the Chairman of China Motion Telecom International Ltd (Code: 989, Main Board, The Stock Exchange of Hongkong Ltd), Mr Hau Tung Ying (), and that gentleman's disposal of his 41.14-percent shareholding stake in China Motion Telecom.

Mr Hau Tung Ying announced, via China Motion Telecom, on December 23, 2005, that he was in the process of selling out, completely.

The exact wording of the announcement of China Motion Telecom was:

'At the request of China Motion Telecom International Limited (the "Company"), trading in its shares has been suspended with effect from 2:30 p.m. today (23/12/2005) pending the issue of an announcement in relation to a possible disposal of a controlling stake in the Company by its controlling shareholder, which is expected to take place today.'

There has been no further announcement about this matter.

But, on December 29, 2005, Mr Yang Jun (), formerly the Vice Chairman of China Motion Telecom until April 2004, issued legal Proceedings in the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC), naming Mr Hau Tung Ying as the lone Defendant.

The Endorsement of Claim, attached to Writ of Summons Number 2621 claims:

'1. The Plaintiff (Mr Yang Jun) claims for:

- (a) repayment by the Defendant (Mr Hau Tung Ying) of a loan in the sum of HK\$4,759,707.82 together with interest thereon at the prime rate announced by The Hongkong and Shanghai Banking Corporation Limited plus 0.25% per annum from 19 November 2004 until payment under a Deed of Loan dated 19 November 2004; and*
- (b) repayment by the Defendant of a loan in the sum of HK\$1,808,271.03 together with interest thereon at the prime rate announced by The Hongkong and Shanghai Banking Corporation Limited plus 1% per annum from 19 November 2004 until payment under a Deed of Loan dated 19 November 2004.*

'2. Further and/or in the alternative, the Plaintiff claims interest under Sections 48 and 49 of the High Court Ordinance.

'And the Plaintiff claims:

- 1. the sum of HK\$6,567,978.85;*
- 2. Interest on the sum of HK\$4,759,707.82 at the prime rate announced by The Hongkong and Shanghai Banking Corporation Limited plus 0.25% per annum from 19 November 2004 until payment or alternatively at such other rate and for such other period as the Honourable Court deems fit;*

3. *Interest on the sum of HK\$1,808,271.03 at the prime rate announced by The Hongkong and Shanghai Banking Corporation Limited plus 1% per annum from 19 November 2004 until payment or alternatively at such rate and for such other period as the Honourable Court deems fit;*
 4. *Costs of this action; and*
 5. *Further and other relief*

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