LAURENCE PANG AND COMPANY: IS THE LAW SOCIETY AWARE OF THIS MATTER ?

The solicitors' firm of Laurence Pang and Company (彭澤棠律師事務所) officially ceased all operations as at September 1, 2005, but, in fact, it is still operating from its offices in the Central Business District of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

TARGET confirmed today from The Law Society of Hongkong, a member of which told this medium that, on September 5, 2005, The Law Society sent to all of its members, Circular Number 516, which stated that, as at September 1, 2005, Laurence Pang and Company ceased all operations in the territory.

The Law Society member, also, stated that Mr Laurence Pang Chak Tong (彭澤棠) became the Agent for the firm, replacing K.W. Luk and Company.

This is the first time that **TARGET** has heard of the Principal of a solicitors' firm, which has, allegedly, ceased all operations in the HKSAR, appointing himself as Agent for the firm in its dissolution.

But, in a telephone call to the offices of Laurence Pang and Company, today, a Ms So, who appears to be manning the telephone, during office hours, said that Mr Laurence Pang Chak Tong continues to operate his practice, as usual.

Which can only mean that he is making good use of the Practicing Certificate, which he, currently, has and which will expired at the end of this year.

In last Friday's TARGET Intelligence Report (Please see Volume VII, Number 229), TARGET's lead story was:

<u>'LAURENCE PANG AND COMPANY:</u> <u>'CAN YOU TRUST THIS SOLICITOR ?'</u>

That report stated, inter alia, that Laurence Pang and Company:

- 1. Was facing a chronic financial crisis;
- 2. Had closed down its office in Yuen Long because, among other things, it could not pay rent on its offices for a period of some 10 months;
- 3. Was hauled before a Magistrate's Court for failing to pay Business Registration Fees on its Central Hongkong office and its (former) Yuen Long office; and,
- 4. Had been sued in the HKSAR District Court for failure to return to a client, deposits in the amount of \$HK132,000.

At the time that last Friday's report was penned, **TARGET**'s reporter had talked to Ms So (although this medium did not name her, in that report, for it appeared that her name was immaterial to the matters at hand) at the offices of Laurence Pang and Company at San Toi Building, Numbers 137-139, Connaught Road, who said words to ... CLICK TO ORDER FULL ARTICLE

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