

**LAURENCE PANG AND COMPANY:
CAN YOU TRUST THIS SOLICITOR ?**

There are very strong indications that another solicitors' firm of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) is facing a chronic, financial crisis.

The firm is Laurence Pang and Company (彭澤棠律師事務所), which, as at today's date, is located at the following address in the Central Business District of Hongkong Island:

San Toi Building,
10th Floor, Rooms 1004-1005,
Numbers 137-139, Connaught Road,
Central, The HKSAR.

This legal firm, also, had an office in Yuen Long, The New Territories, according to The Law Society of Hongkong, but this office has been closed.

It was closed because, among other things, it could not pay rent on its offices for a period of at least 10 months (more about this matter, later on in this report).

This legal firm appears to be a one-man band, with Mr Laurence Pang Chak Tong (彭澤棠), being the sole conductor and lone musician of the band.

However, the music of the legal firm is discordant, to be sure.

Mr Laurence Pang Chak Tong was hauled before a Magistrates' Court, just last Friday, charged with '*Failing to Pay Business Registration Fee*' on both the Central Hongkong office and the (now closed) Yuen Long Office.

This is a criminal offence in the HKSAR.

In **TARGET's** investigation of this firm and its Sole Practitioner, our reporter spoke to the lady, who answered the telephone at the Central Business District office.

She stated that the firm's remaining office in Central, Hongkong, is about to move, but she refused to state when the move would take place or to where the offices of Laurence Pang and Company would be relocated – if at all.

What is very apparent, also, is that Band Leader Laurence Pang Chak Tong is in serious financial trouble.

Of that, there is little doubt.

According to the database of **TOLFIN (泰達資訊)** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), the following cases have been brought against Mr Laurence Pang Chak Tong and the legal firm that he heads, during the period April 2003 and September 2005:

High Court Actions

Action Number	Filing Date	Plaintiff	Defendant	Nature of Claim	Amount

0301247	04/04/2003	Hang Seng Bank Ltd 恒生銀行有限公司	Pang, Chak Tong, Laurence	Money Due and Owing 到期應付款/欠款	HK\$770,457.71
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District Court Actions

Action Number	Filing Date	Plaintiff	Defendant	Nature of Claim	Amount
04M01140	18/03/2004	Tsui, Yuen 徐淵	Pang, Chak Tong, Laurence 彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	Registration of a Labour Tribunal Award 勞資審裁處裁決之登記	Not Stated
04M01595	30/04/2004	Chan, Mei Hing; Chan, Wai King; Wong, Wai Chun; and, Leung, Ka Man	Pang, Chak Tong, Laurence 彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	Registration of Labour Tribunal Award 勞資審 裁處裁決之登記	Not Stated
04J02860	01/06/2004	Cheung, Kam Fung	Tong, Yee Chun Pang, Chak Tong, Laurence 彭澤棠; and, Tang, Wing Tung, Anthony, formerly trading as Laurence Pang and Company 彭澤棠律師事務所	Damages 賠償	Not Stated
04M03516	09/10/2004	Chung, Sau Man, Mabel; Kong, Sze Yee; Leung, Pui Yee; Mak, Ping Keung; and, Wong, Wai Yee, Eva	Pang, Chak Tong Laurence 彭 澤棠 trading as Laurence Pang and Company 彭澤棠律師事務所	Registration of Lab our Tribunal Award 勞資審 裁處裁決之登記	Not Stated
04J06546	13/12/2004	Hongkong and Shanghai Banking Corporation Ltd, The	Pang, Chak Tong, Laurence 彭澤棠	Credit Card 信用咭	HK\$226,416.06
05J01058	10/03/2005	Fuji Xerox (Hongkong) Ltd 富士施樂(香港)有限公司	Pang, Chak Tong, Laurence 彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	Rent 租金	HK\$73,036.53
05J02194	12/05/2005	Hang Seng Bank Ltd 恒生銀行有限公司	Pang, Chak Tong, Laurence 彭澤棠	Credit Card 信用咭	HK\$121,208.31
05J03532	25/07/2005	Tang, Siu Tong 鄧兆棠	Pang, Chak Tong, Laurence 彭澤棠	Possession 收樓	Not Stated

Small Claims

Claim No	Hearing Date	Claimant	Defendant	Nature of Claim
049936/00	04/12/2000	Kwok, Ming Kai	Tong, Yee Chun, Tang, Wing Tung, Anthony, and Pang, Chak Tong, Laurence	Compensation 補償

			彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	
069080/04	15/11/2004	Ricoh Hongkong Ltd	Pang, Chak Tong, Laurence 彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	Goods Sold and Delivered
001281/05	22/02/2005	Tam, Kin Man, formerly trading as Tam Kin Man and Associates Consulting Engineer	Pang, Chak Tong, Laurence 彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	Service Charge
016169/05	17/05/2005	Ricoh Hongkong Ltd	Pang, Chak Tong, Laurence 彭澤棠, trading as Laurence Pang and Company 彭澤棠律師事務所	Service Charge
018889/05	26/05/2005	GE Capital (Hongkong) Ltd 美國通用金融(香港)有限公司	Pang, Chak Tong, Laurence 彭澤棠	Breach of Contract/Agreement
049363/05	15/09/2005	Mandatory Provident Fund Schemes Authority	Pang, Chak Tong, Laurence 彭澤棠 trading as Laurence Pang and Company 彭澤棠律師事務所	Miscellaneous

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