

**SAU SAN TONG HOLDINGS LTD:
COME ON SHIRLEY CHEUNG YUK SHAN, PAY UP, WILL YOU ?**

It appears that, every so often, evidence comes to light that Management of publicly listed Sau San Tong Holdings Ltd (修身堂控股有限公司) (Code: 8200, The Growth Enterprise Market of The Stock Exchange of Hongkong Ltd) leaves a lot to be desired.

This publicly listed company is controlled by a former and once rather popular movie personality, Ms Shirley Cheung Yuk Shan (張玉珊), who, quite by luck, discovered how to enlarge a lady's breasts by ingesting a certain (very secret) Chinese medicine.

After experimenting on herself and noting the voluptuousness of her mammary glands, she started the company, Sau San Tong Holdings Ltd, in order to cash in on her amazing discovery.

But managing a public company is a little different from acting in films or parading around town with a towering bosom, which makes the men turn round for a second look at the globular offerings of this once well-known actress of the silver screen.

On June 24, 2005, in [TARGET Intelligence Report, Volume VII, Number 117](#), this medium reported the case of District Court Action Number 2874, in which International (國際遊覽社有限公司) Tourist Services Ltd sued Sau San Tong Management Ltd (修身堂管理有限公司), a wholly owned subsidiary of Sau San Tong Holdings Ltd, for \$HK63,994.

At the time of this District Court Action, it appeared to **TARGET** that Sau San Tong Holdings should have had no trouble in settling this matter out of petty cash.

And, today, there is a similar situation because Lam Soon Food Supply Company Ltd (南順食品供應有限公司) has sued Sau San Tong Health Food Ltd for \$HK342,381.37.

Lam Soon Food Supply is wholly owned by Lam Soon (Hongkong) Ltd (南順(香港)有限公司) (Code: 411 , Main Board, The Stock Exchange of Hongkong Ltd).

As for Sau San Tong Health Food Ltd (修身堂健康食品有限公司), it is wholly owned by Sau San Tong Holdings Ltd, according to the database of **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider), although the name of this corporate entity does not appear in the annual reports of the publicly listed company.

According to District Court Action Number 5750, the alleged outstanding balance of \$HK342,381.37 has been outstanding from Sau San Tong Health Food since June 29, 2005.

Lam Soon Food Supply is looking to recover its money, plus interest and costs.

According to the Interim Report of Sau San Tong Holdings Ltd for the 6 months, ended September 30, 2005, the company had cash and bank balances of about \$HK32.20 million.

In short, it was not hungry for cash.

For the 6-month period to September 30, 2005, on a Turnover of about \$HK105.52 million, the company logged in a Loss Attributable to Shareholders of about \$HK16.99 million.

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