

**WINSON KNITTING INDUSTRIAL COMPANY LTD:  
TWO OF THE GROUP'S COMPANIES TO BE WOUND UP**

Two of the key companies of [Winson Knitting Industrial Company Ltd \(宏盛針織實業有限公司\)](#), which trades under the style or name of Darius Trading Company, have filed petitions to be wound up.

The companies are Weon Ltd and KSM Ltd (駿億貿易發展有限公司).

Weon Ltd is a company, founded in the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) on December 27, 1996, and is owned as to 50 percent by Darius Trading Company Ltd (鋒盛貿易有限公司) and 50 percent by Mr Ong Kam Tin (王金田).

Mr Ong Kam Tin is the subject of a bankruptcy petition.

KSM Ltd is another HKSAR company, which was founded on October 19, 1995, and is owned as to 50 percent by Ms Wong Suk Ching (王淑貞) and 50 percent by Ms Wong Lai Woo Tuen (王賴烏綴).

Ms Wong Suk Ching is the subject of a bankruptcy petition.

The Issued and Fully Paid-Up Share Capital of Weon Ltd is \$HK10,000, divided into 10,000 Share of \$HK1.00 per Share.

The Issued and Fully Paid-Up Share Capital of KSM Ltd is \$HK2 million, divided into 2 million, \$HK1.00 Shares.

The above are all fact and have been confirmed by **TOLFIN** (The Computerised Online Financial Intelligence Service and Web-Based, Credit-Checking Provider).

With the filing of Winding-Up Petitions by Weon Ltd and KSM Ltd, it appears that the end is very near for the group of companies, under the umbrella of Winson Knitting Industrial Company Ltd.

On October 7, 2005, **TARGET** reported, exclusively, about the many problems at this group of companies, which is engaged, mainly, in knitting operations.

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| <p>Please See:<br/><b><u>TARGET Intelligence Report, Volume VII, Number 190,</u></b><br/>Headlined:<br/><br/><b><i>'GARMENT MANUFACTURERS FACE CRITICAL TIMES:<br/>KNITTING FACTORY CLOSURES DOWN –<br/>BANKRUPTCY PETITIONS LODGED'</i></b></p> |
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During the month of September, 4 banks, all operating in the HKSAR, filed Actions in the HKSAR High Court against the Winson Knitting Group of Companies.

The 2 companies, now about to be wound up, were mentioned prominently by these 4 banks, namely: KBC Bank N.V.; Belgian Bank; Dah Sing Bank Ltd; and, DBS Bank (Hongkong) Ltd.

The banks are claiming about \$HK36 million from this group of companies and DBS Bank is trying to take possession of 4 pieces of properties, the bank, being the mortgagor of the properties.

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